



KKR Invests in Healthcare Revenue Solutions Provider Infix

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MUMBAI, India--(BUSINESS WIRE)-- KKR, a leading global investment firm, and Infix Services Private Limited (“Infix” or the ‘Company’), an AI-driven healthcare revenue cycle solutions provider, today announced the acquisition of a significant minority stake in Infix by a KKR-managed fund. Through this investment, KKR will leverage its extensive experience in the global healthcare and technology sectors to accelerate Infix’s growth, expand the Company’s network, and support bolt-on acquisitions. Norwest Venture Partners, an existing shareholder, also participated in the transaction.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20240520027338/en/>

Co-founded in 2012 by Sandeep Tandon and Jaideep Tandon, Infix is a provider of innovative, data-driven revenue cycle management solutions for the healthcare sector, with a particular focus on the US market. Infix’s Healthcare Revenue Cloud platform supports end-to-end revenue cycle business functions utilizing AI, automation, payer integration, and workforce management. Recent reports have valued the US healthcare market at approximately \$4.3 trillion, representing over 18% of US GDP¹. Today, Infix’s solutions support 172,000 healthcare professionals across 4,000 facilities including ambulatory, acute care and post-acute care providers. Infix counts over 400 leading healthcare provider organizations as customers including hospitals, health systems and outpatient healthcare providers. In 2023, Infix was ranked as a top RCM vendor by healthcare research firms [Everest Group](#)² and [Black Book Research](#)³.

Akshay Tanna, Partner and Head of India Private Equity, KKR, said, “Digital transformation will play an increasingly important role in helping companies to streamline complex processes and improve productivity. Considering this tailwind, we are pleased to invest in Infix given its comprehensive suite of flexible, tech-enabled offerings, strong management team and proven ability to serve healthcare providers. We look forward to leveraging KKR’s industry and operational expertise to further enhance Infix’s scale and capabilities, and collaborating closely with Jaideep, Sudeep and their talented team to take Infix to its next stage of growth.”

Jaideep Tandon, CEO of Infix, added, “We are thrilled to collaborate with KKR, one of the most experienced investors in the global healthcare and technology sectors with a track record of supporting some of the world’s most notable and innovative companies. Infix has been a leader in the healthcare revenue cycle and an early adopter of automation and AI technologies. With KKR’s support, network and differentiated expertise, we are even better positioned to accelerate our growth, continue our investment in innovative solutions to help improve the financial health of healthcare providers. Our customers have come to rely on our solutions to reduce administrative burden and revenue leakage so that they can focus on what they do best – delivering exceptional care to their patients and broadening the access to healthcare.”

Sudeep Tandon, Managing Director of Infix, commented, “The strategic partnership with KKR will allow us to accelerate our growth through continued strategic acquisitions and to broaden our market reach to new healthcare specialties. We look forward to leveraging KKR’s deep healthcare and technology experience to increase our investments in AI, predictive analytics and automation.”

Shiv Chaudhary, Managing Director of Norwest India, added, “Infix has delivered high growth and built a strong foundation since our first investment in 2021. We are excited to invest further in this financing and welcome KKR as an investor. With its differentiated offering, seasoned team and proven customer success, Infix is well positioned to become a leader in this very large market.”

KKR makes its investment from its Asian Fund IV. The transaction marks KKR’s latest investment in technology services and healthcare, which includes, but is not limited to, past and current investments including *Cloudera*, a provider of enterprise-grade, hybrid data management software in the US; *Ness Digital Engineering*, a global full-lifecycle digital services transformation company; *Yayoi*, a software developer, distributor, and support service provider for small-and-medium-sized enterprises in Japan; *Probe CX*, a provider of outsourced customer experience and business process outsourcing solutions in Australia; *MYOB*, an Australian online business management company; *Jio*, a next-generation technology platform that provides digital services across India; *Healthium Medtech*, a leading Indian medical devices company; *Max Healthcare*, a private hospital network in India; and *JB*, a pharmaceutical company specializing in branded formulations in India.

Additional details of the transaction are not disclosed.

Infix was advised by Rothschild & Co. as financial advisor.

About KKR

KKR is a leading global investment firm that offers alternative asset management as well as capital markets and insurance solutions. KKR aims to generate attractive investment returns by following a patient and disciplined investment approach, employing world-class people, and supporting growth in its portfolio companies and communities. KKR sponsors investment funds that invest in private equity, credit and real assets and has strategic partners that manage hedge funds. KKR’s insurance subsidiaries offer retirement, life and reinsurance products under the management of Global Atlantic Financial Group. References to KKR’s investments may include the activities of its sponsored funds and insurance subsidiaries. For additional information about KKR &

Co. Inc. (NYSE: KKR), please visit KKR's website at www.kkr.com. For additional information about Global Atlantic Financial Group, please visit Global Atlantic Financial Group's website at www.globalatlantic.com.

About Infinx

Infinx provides innovative and scalable AI-driven solutions designed to optimize the financial lifecycle of healthcare providers across all functions within patient access and revenue cycle management. Combining intelligent, cloud-based software driven by artificial intelligence and automation, with support from consultants and billing specialists, Infinx helps clients preserve and capture more revenue, enabling them to shift focus from burdensome administrative tasks to patient care. By partnering with Infinx, providers stay a few steps ahead of ever-changing government regulations and payer guidelines so that they focus on strategically growing their business. Founded in 2012, Infinx has a global team across the US, India and Philippines. For more information, visit www.infinx.com.

¹ Health Affairs (2022): [National Health Care Spending In 2021: Decline In Federal Spending Outweighs Greater Use of Health Care](#)

² Everest Group (2023): [Revenue Cycle Management \(RCM\) Trailblazers](#)

³ Black Book Research (2023): [Finance – Revenue Cycle Management](#)

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