



KKR Partners with Vision Group in Germany

February 23, 2022

Mannheim, 23. February 2022 - Vision Group, a residential real estate investor and asset manager based in Mannheim, Germany, is laying the foundation for further growth through a strategic partnership with KKR, a leading global investment firm.

Vision will work together with KKR to provide real estate units as investment opportunities to private investors, family offices and institutional investors. Vision and KKR will purchase residential properties and invest in them to enhance the quality of living for tenants through operational upgrades while also reducing their energy footprint. The professionally managed real estate units will then be offered for sale to private investors, providing an attractive long-term savings and retirement opportunity for clients. All rental agreements will remain in place throughout; both at acquisition as well as at the sale of the units.

The strategic partnership will focus on prospering mid-sized cities throughout Germany, with Vision Group and KKR actively looking to identify assets that will enable them to build on their strategy.

Established in 2016, Vision Group is an investor, developer and residential property owner with a portfolio currently comprising of more than 500 apartments.

"Seven years after Vision Group's founding, we are entering the next phase of our company's development. With this strategic partnership with KKR, we are preparing the company for future growth. Our market expertise as well as our sustainable and digital business model are the cornerstones of our success. We look forward to working with KKR to further build on this and meet the demands of private investors looking to build wealth or secure their retirement", said Felix Balck, founder and CEO of Vision Group.

Niclas Wallrafen, COO and Partner of Vision Group, commented: "Our full-service solutions along the entire real estate value chain make our business model unique. Our investment into creating quality properties is an integral part of our approach, with a particular focus on measures to increase energy efficiency and tenant satisfaction."

About Vision Group

Vision Group, headquartered in Mannheim, is a residential real estate investor and asset manager with a focus on the German market. The company is characterised by its digitalised full-service business model, which offers all services along the entire real estate value chain: from acquisition to refurbishment and modernisation to exit and tenant search. Target markets of the company are B and C locations in German metropolises and economic centres.

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