



KKR Strengthens South East Asia Presence with Singapore Office

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SINGAPORE--(BUSINESS WIRE)-- Kohlberg Kravis Roberts & Co. L.P. (together with its affiliates, "KKR") today announced the opening of KKR's Singapore Office affirming KKR's commitment to Asia. The opening establishes KKR's seventh office in Asia Pacific, with the Singapore office serving as the regional hub for Southeast Asia and will be dedicated towards its investment activities throughout the region.

The Singapore office builds upon KKR's model of marrying deep market knowledge of experienced local hires with KKR's global network for the benefit of its investors and portfolio companies. KKR's Southeast Asia team is led by Ming Lu, Member and Regional Leader of Southeast Asia, and includes Directors Kabir Mathur from Singapore and Ridha Wirakusumah from Indonesia.

Co-Founder, Co-Chairman and Co-CEO of KKR Henry Kravis said, "Singapore is at the heart of the dynamic growth that is taking place across Southeast Asia. We have invested more than US\$ 1 billion in this region since 2005, and Southeast Asia is KKR's second largest investment destination in Asia after China. But now is the time to establish a permanent presence. This means we will be even more committed to understanding local business environments, their unique challenges and opportunities, and the specific needs of its entrepreneurs, investors, workers and business leaders."

Boosted by positive population demographics and growing consumer affluence, KKR sees opportunities in Southeast Asia arising from the increase in domestic consumption; the rapid development of the financial services industry; the increasing demand for better and improved infrastructure; opportunities from non-core carve-outs and corporate divestitures as well as divestments from state-owned enterprises; and, increasing growth and generational change opportunities with entrepreneurs.

To date, KKR has invested more than US\$1 billion in four transactions across Southeast Asia -- Avago, MMI and Unisteel, all headquartered in Singapore -- and a US\$159 million investment in Masan Consumer, the largest-ever private equity transaction in Vietnam. In addition, Singapore-listed United Envirotech Limited, a leading water treatment and recycling solution provider in China, is also a KKR portfolio company.

Ming Lu, Member and Regional Leader of Southeast Asia at KKR said, "With an ever-increasing number of strong local businesses looking to grow in their own markets as well as to expand internationally, KKR's partnership approach provides an opportunity for these companies to tap into our global best practices to further expand their businesses and improve operations while doing so in a localized way. KKR maintains a team of senior executives with extensive, hands-on international managerial and operational experience in an array of industries who are dedicated to working with KKR's portfolio companies based in the region."

About KKR

Founded in 1976 and led by Henry Kravis and George Roberts, KKR is a leading global investment firm with US\$61.5 billion in assets under management as of June 30, 2012. With offices around the world, KKR manages assets through a variety of investment funds and accounts covering multiple asset classes. KKR seeks to create value by bringing operational expertise to its portfolio companies and through active oversight and monitoring of its investments. KKR complements its investment expertise and strengthens interactions with investors through its client relationships and capital markets platform. KKR is publicly traded on the New York Stock Exchange (NYSE:KKR). For additional information, please visit KKR's website at www.kkr.com.

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