



## KKR Closes \$2.8 Billion Global Impact Fund II

November 6, 2023

*Second Impact Fund More than Doubles Size of First, Underscores Commitment to Contributing to the UN Sustainable Development Goals*

NEW YORK--(BUSINESS WIRE)-- KKR, a leading global investment firm, today announced the final closing of KKR Global Impact Fund II (“GIF II” or the “Fund”), a \$2.8 billion fund dedicated to investing in companies whose products and services contribute measurable progress toward the United Nations Sustainable Development Goals (“SDGs”). The Fund is the successor fund to the first KKR Global Impact Fund.

“We launched KKR Global Impact in 2018 because we saw an opportunity to invest behind proven companies that deliver scalable, commercial solutions to global problems,” said Robert Antablin, KKR Partner and Co-Head of KKR Global Impact. “Since then, that opportunity set has continued to grow, and we are thrilled with the outcomes our portfolio companies have been able to achieve. We are grateful for the support of our investors who share our conviction in this space, which we believe is well placed given the strong performance of our first fund.”

Global Impact contributes to the SDGs by investing in companies where financial performance and positive societal impact are aligned, with a focus on four key investment themes: Climate Action, Sustainable Living, Lifelong Learning, and Inclusive Growth. These themes seek to address critical and locally-relevant challenges, including climate change and its consequences, reliance on non-renewable resources and increasing waste, lack of access to quality education and the widening skills gap, and social and economic inequality.

“Globally, there is increased urgency to solve some of the world’s greatest challenges, such as the energy transition, supply chain resiliency, digitization and a shortage of skilled workers. For example, analysis by KKR Global Impact portfolio company Lightcast found that the skills requested for the average U.S. job have changed 37% since 2016, requiring a significant acceleration of upskilling<sup>1</sup>,” said Ken Mehlman, KKR Partner and Co-Head of KKR Global Impact. “We believe our Global Impact strategy is well-positioned to invest behind these macro tailwinds.”

The dedicated KKR Global Impact team is comprised of more than 20 people and is supported by KKR’s full suite of global resources, which allows the team to offer more than just capital to support companies. Since its launch in 2018, KKR Global Impact has invested in 18 companies including [GreenCollar](#), [CoolIT](#), [Advanta](#), [Lightcast](#) (formerly known as Emsi Burning Glass), and [CMC Machinery](#).

The Fund received strong backing from a diverse group of new and existing global investors, including public pensions, family offices, insurance companies, and other institutional investors. KKR will be investing \$250 million of capital in the Fund alongside investors through the Firm’s balance sheet, affiliates and employee commitments.

### About KKR

KKR is a leading global investment firm that offers alternative asset management as well as capital markets and insurance solutions. KKR aims to generate attractive investment returns by following a patient and disciplined investment approach, employing world-class people, and supporting growth in its portfolio companies and communities. KKR sponsors investment funds that invest in private equity, credit and real assets and has strategic partners that manage hedge funds. KKR’s insurance subsidiaries offer retirement, life and reinsurance products under the management of Global Atlantic Financial Group. References to KKR’s investments may include the activities of its sponsored funds and insurance subsidiaries. For additional information about KKR & Co. Inc. (NYSE: KKR), please visit KKR’s website at [www.kkr.com](http://www.kkr.com). For additional information about Global Atlantic Financial Group, please visit Global Atlantic Financial Group’s website at [www.globalatlantic.com](http://www.globalatlantic.com).

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<sup>1</sup> Lightcast. “New Report Measures Blazing Pace of Skills Change,” May 2022.

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