

MB2 Dental Raises US\$2.344bn Unitranche Debt Facility With KKR

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DALLAS--(BUSINESS WIRE)--Leading dental partnership organization ("DPO"), MB2 Dental has closed a US\$2.344bn unitranche debt facility with credit vehicles and accounts managed by KKR, which acted as Lead Investor and Arranger on the transaction.

The financing will be used to fund upcoming acquisitions and future growth for the company, following a record year of growth in 2023 with 150 new partnerships.

"MB2 Dental's access to this new credit facility demonstrates a true endorsement of our strong historical performance and confidence in our growth pipeline. We are seeing unprecedented interest in our partnership model that allows doctors to combine the benefits of joining a larger community with the independence that they love about private practice. The new financing will further accelerate our ability to disrupt the dental profession and continue our nationwide expansion as the fastest-growing dental group in the country," said Dr. Chris Steven Villanueva, founder and chief executive officer at MB2 Dental.

About MB2 Dental

Dallas-based MB2 Dental is a first-of-its-kind dental partnership organization founded in 2007 and led by dentist and entrepreneur Dr. Chris Steven Villanueva. MB2 Dental was the first group to introduce the DPO model when it was born from Dr. Villanueva's practice and soon resonated with his colleagues, quickly growing through doctor referrals.

MB2 Dental's model is designed to preserve the integrity of the dental profession in a rapidly consolidating market. The Company empowers dentists to preserve their profession by ensuring clinical autonomy and providing resources and support to its doctor owners.

Since its founding, MB2 Dental has partnered with more than 685 general and specialty dental practices across 39 states. The Company has undergone two recapitalization events, most recently partnering with private equity firm Charlesbank Capital Partners in 2021. KKR also led the financing at time of Charlesbank's investment in the company.

For more information, visit www.mb2dental.com or connect with the Company on Facebook, LinkedIn and Instagram.

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