

Suzanne Donohoe Joins KKR

February 12, 2009

New York, February 12, 2009 – Kohlberg Kravis Roberts & Co. ("KKR") today announced that Suzanne Donohoe will join the Firm's Global Capital and Asset Management Group as Managing Director and Global Head of the Client and Partner Group. Ms. Donohoe, who will be based in New York, had most recently served as the head of Goldman Sachs Asset Management International (GSAMI), based in London.

In this role, Ms. Donohoe led GSAMI activities outside the United States with a specific focus on managing client facing professionals and activities across all product lines internationally. Prior to this appointment, Ms. Donohoe headed all of Goldman Sachs Asset Management's (GSAM) client businesses in North America.

Henry R. Kravis and George R. Roberts, Co-Founders of KKR, said: "We believe the current economic environment provides us with attractive new opportunities to build stronger relationships with our investment partners. We are delighted to have Suzanne leading our efforts globally to deepen relationships with our existing partners and cultivate new relationships across all of KKR's products."

Ms. Donohoe will work closely with Scott C. Nuttall, who oversees KKR's Global Capital and Asset Management Group.

Mr. Nuttall said: "Suzanne's knowledge and experience fostering domestic and international institutional relationships will be critical in our efforts to grow a global, multi-product, world class asset management platform."

Ms. Donohoe was hired by Goldman Sachs in 1992, originally working in the financial institutions and merger businesses within Investment Banking. She joined GSAM in 1996, and has held a variety of roles in the Investment Management Division (IMD). Some of her prior positions include head of corporate development, chief of staff of IMD, co-head of GSAM Europe, and head of the North America Client Businesses. She became a Managing Director and Partner of Goldman Sachs in 2000.

Ms. Donohoe earned her undergraduate degree from Georgetown University in 1992 and an M.B.A. from Wharton in 1999 through the Executive Program at the University of Pennsylvania.

About KKR

Established in 1976, KKR is a leading global alternative asset manager. KKR's franchise is sponsoring and managing funds that make investments in private equity, fixed income and other assets in North America, Europe, Asia and the Middle East. Throughout its history, KKR has brought a long-term investment approach, focusing on working in partnership with management teams of its portfolio companies and investing for future competitiveness and growth. Funds that KKR sponsors include traditional private equity funds, and KKR Private Equity Investors, L.P. (NYSE Euronext Amsterdam: KPE), a permanent capital fund that invests in KKR-identified investments; two credit strategy funds, KKR Financial Holdings LLC (NYSE: KFN) and the KKR Strategic Capital Funds, which make investments in debt transactions; and separately managed accounts focused on a variety of asset classes. KKR has offices in New York, Menlo Park, San Francisco, Houston, Washington D.C., London, Paris, Hong Kong, Tokyo, Beijing, Mumbai and Sydney.

More information about KKR is available at: www.kkr.com.

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