Delisting of Accell Group Shares will occur on 22 August 2022

July 20, 2022

*This is a joint press release by Sprint BidCo B.V. (the "**Offeror**") and Accell Group N.V. ("**Accell Group**"). The Offeror is an affiliate of the affiliated investment funds advised by Kohlberg Kravis Roberts & Co. LP or one of its affiliates ("**KKR**"). Teslin Alpine Acquisition B.V., a wholly-owned subsidiary of Teslin Participaties Coöperatief U.A. ("**Teslin**") is together with the Offeror and KKR referred to as the "**Consortium**". This press release is not for release, publication or distribution, in whole or in part, in or into, directly or indirectly, any jurisdiction in which such release, publication or distribution would be unlawful. Capitalised terms not defined in this press release have the same meaning as given thereto in the offer memorandum dated 6 April 2022 (the "**Offer Memorandum**").*

Heerenveen, the Netherlands – 20 July 2022

With reference to the joint press release dated 23 June 2022, the Offeror and Accell Group jointly announce that, in connection with the Offeror holding more than 95% of the issued and outstanding shares in Accell Group (the "**Shares**") following completion of the Offer, Euronext Amsterdam N.V. has consented to the delisting of the Shares from Euronext Amsterdam.

The Offeror will as soon as possible commence statutory buy-out proceedings in order to obtain 100% of the Shares. Reference is made to section 4.13.1 (*Delisting, Buy-Out*) of the Offer Memorandum.

Delisting shall occur on 22 August 2022 and, accordingly, the last trading day of the Shares shall be 19 August 2022.

Upon the delisting, the changes to the composition of the supervisory board of Accell Group, as approved by the extraordinary general meeting of shareholders of Accell Group on 20 May 2022, will become effective. Following the delisting, the articles of association of Accell Group will be amended whereby Accell Group will be converted into a private company with limited liability (B.V.).

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About Accell Group

We believe cycling moves the world forward. We design simple and smart solutions in order to create a fantastic cycling experience for everyone who uses our bikes. Accell Group makes bicycles, bicycle parts and accessories. We are the European market leader in e-bikes and second largest in bicycle parts and accessories, with numerous leading European bicycle brands under one roof. These brands were built by pioneers for whom the best was not good enough. We still embody the entrepreneurial spirit of those family businesses to this day. We keep pushing ourselves to create high-quality, high performance, cutting-edge products driven by the continuous exchange of know-how and craftsmanship. Well-known bicycle brands in our portfolio include Haibike, Winora, Ghost, Batavus, Koga, Lapierre, Raleigh, Sparta, Babboe and Carqon. XLC is our brand for bicycle parts and accessories. Accell Group employs approximately 3,100 people across 15 countries. For more information about Accell Group, please visit: www.accell-group.com.

About KKR

KKR is a leading global investment firm that offers alternative asset management as well as capital markets and insurance solutions. KKR aims to generate attractive investment returns by following a patient and disciplined investment approach, employing world-class people, and supporting growth in its portfolio companies and communities. KKR sponsors investment funds that invest in private equity, credit and real assets and has strategic partners that manage hedge funds. KKR's insurance subsidiaries offer retirement, life and reinsurance products under the management of Global Atlantic Financial Group. References to KKR's investments may include the activities of its sponsored funds and insurance subsidiaries. For additional information about KKR & Co. Inc. (NYSE: KKR), please visit KKR's website at www.kkr.com and on Twitter @KKR_Co.

About Teslin

Teslin is an investment fund managed by Teslin Capital Management. Teslin invests in promising small and midcaps. Based on fundamental analysis Teslin selects value creating companies active in attractive markets with a strong market position and a proper corporate governance structure. Teslin focuses on responsible value creation in the long term and acts as an active and involved shareholder. Teslin has been a long-term significant, active and committed shareholder of Accell Group since 1998 and is delighted to support Accell Group in accelerating and realizing its potential in the coming years. For more information, please visit: www.teslin.nl.

Disclaimer, General Restrictions and Forward-Looking Statements

This is a public announcement by Accell Group pursuant to Section 17, paragraph 1 of the European Market Abuse Regulation (596/2014/EU).

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