



KKR appoints Heinz-Joachim Neubürger as Senior Advisor and Managing Director

June 15, 2007

London, New York, 15 June 2007 — Kohlberg Kravis Roberts & Co. (KKR), one of the world's leading private equity firms, today appointed Heinz-Joachim Neubürger (54) to the position of Senior Advisor of KKR and Managing Director of its London-based subsidiary, Kohlberg Kravis Roberts & Co. Ltd. Until April 2006 Neubürger was Chief Financial Officer of Siemens AG. Since May 2006 he has been an Independent Director of KKR Guernsey GP Limited, the general partner of KKR Private Equity Investors, L.P. (Euronext Amsterdam: KPE), a Guernsey limited partnership that invests its assets in private equity and opportunistic investments identified by KKR. He has resigned from the Board of KKR Guernsey GP Limited.

As Managing Director, Neubürger will support KKR's activities from London. Furthermore, due to his time as Head of Corporate Finance at J.P. Morgan in Tokyo, Japan, and as Head of Finance and Business Administration at Siemens Ltd. in Mumbai, India, Neubürger also brings valuable expertise with regard to the expansion of KKR in Asia, which he will support as Senior Advisor.

Henry R. Kravis, Founding Member of KKR, stated: "We are extremely pleased that Heinz-Joachim has decided to become a full member of the KKR team. His broad-based financial and industrial expertise in Europe and Asia, as well as his international network of relations, are extremely valuable."

Johannes P. Huth, the Member of KKR responsible for the firm's European operations, commented: "The European market continues to offer great investment potential. KKR is in an excellent position to benefit from this and is constantly on the lookout for suitable transactions. Heinz-Joachim has a truly global industrial track record and is a major addition to our global effort."

Heinz-Joachim Neubürger said: "Through my position on the Board of Directors of the general partner of KKR Private Equity Investors and a long dialogue with Henry Kravis, George Roberts and Johannes Huth, we have come to know each other extremely well and hold each other in high esteem. I am very much looking forward to this exciting task focusing on Europe and Asia, and to being part of an excellent team."

Curriculum Vitae of Heinz-Joachim Neubürger

Heinz-Joachim Neubürger, born in 1953, began his career as a trainee at J.P. Morgan in Frankfurt. Between 1981 and 1989 he held senior positions in Corporate Finance at the investment bank, including, from 1985 until 1988 at J.P. Morgan in Tokyo, Japan. In 1989 he moved to Siemens AG in Munich, where he became Head of Investor Relations and Capital Markets, and later Head of Treasury. Between 1996 and 1997 Neubürger was Head of Finance and Business Administration at Siemens Ltd., Mumbai, India. In 1997 he was appointed to the Managing Board of Siemens AG. From 1998 until May 2006 he was a member of the Executive Committee of the Managing Board, Head of Corporate Finance and Chief Financial Officer. Since May 2006 he has been one of the Independent Directors of KKR Guernsey GP Limited, the general partner of KKR Private Equity Investors, L.P., and also a member of a variety of renowned national and international supervisory boards and committees.

Heinz-Joachim Neubürger holds an MBA from INSEAD in Fontainebleau, France.

About KKR

Kohlberg Kravis Roberts & Co. (KKR) is one of the world's oldest and most experienced private equity firms specializing in management buyouts. Founded in 1976, it has offices in New York, Menlo Park, London, Paris, Hong Kong and Tokyo. Throughout its history, KKR has brought a long-term investment approach to its portfolio companies, focusing on working in partnership with management teams and investing for future competitiveness and growth. Since its founding, KKR has completed more than 150 transactions with an aggregate value of over US\$279 billion. (www.kkr.com)

Contact:

Alexander Geiser
HERING SCHUPPENER Consulting
Tel: +49 69 921-874-74
ageiser@heringschuppener.com