



KKR Appoints Lewis M. Eisenberg as Senior Advisor

February 19, 2009

[New York, February 19, 2009] - [Kohlberg Kravis Roberts & Co.](#) Kohlberg Kravis Roberts & Co. ("KKR") today announced the appointment of Lewis M. Eisenberg, Co-Founder and Co-Chairman of investment management company, Granite Capital International Group, L.P., as a Senior Advisor to the Firm.

[Henry R. Kravis and George Roberts](#), Co-Founders of [KKR](#), said, "Lew is both a long-time friend and a colleague. Bringing him in to this role is part of an enhanced effort to focus on and strengthen our relationships with our investment partners. In addition to the financial and investment expertise he brings to KKR, his experience with infrastructure management, development and public planning will be a strong asset to our infrastructure team. He has spent a lifetime dedicated to both the public and private sectors, and we are honored to have him join KKR."

Mr. Eisenberg has a long tenure in the investment arena. He spent nearly a quarter of a century at Goldman Sachs & Company where he was general partner and co-head of the equity division. In addition to Co-Founding Granite Capital International Group, L.P., he Co-Founded Granum Communications where he also served on the board. Until 2007, he also served on the board of ITC, the nation's largest independent electric transmission business and a former KKR portfolio company.

"After working alongside KKR's investment teams at ITC and Granum Communications, I am extremely proud to join a firm with such a distinguished history of building sustainable enterprises while creating value for investors. I look forward to working with the entire KKR team to continue to build upon the Firm's strengths," Mr. Eisenberg said.

In addition to his corporate and investment experience, Mr. Eisenberg brings to [KKR](#) a strong record of public service in both New York and New Jersey. He was appointed by former Governor Christine Todd Whitman to chair the New Jersey Commission on Privatization and Competitive Contracting in 1994. Subsequently, he was appointed to the Board of Commissioners of the Port Authority of New York and New Jersey, where he was elected Chairman in 1995 and served until December 2001. New York Governor Pataki appointed Mr. Eisenberg a Director of the Lower Manhattan Development Corporation in December 2001, for which he chaired the Victims' Families and Transportation Advisory Councils.

Mr. Eisenberg is currently a member of the Advisory Council of Samuel Johnson Graduate School of Management at Cornell University. He also served as a board member of St. Barnabas Health Care System and is a past Chairman of its Investment Committee. He is a former board member and was treasurer for New York Service for the Handicapped, and also served on the Board of Trustees of Monmouth Medical Center Foundation. Mr. Eisenberg received a BA from Dartmouth College and an MBA from Cornell University.

KKR's [Senior Advisors](#) are part of the Firm's integrated model of value creation. They include current and former senior executives who bring unique leadership skills to complement the work of KKR investment professionals, the operational executives at [KKR Capstone](#) and serve as liaisons to manage relationships with our current and future investment partners.

About KKR

Established in 1976, [KKR](#) is a leading global alternative asset manager. KKR's franchise is sponsoring and managing funds that make investments in private equity, fixed income and other assets in North America, Europe, Asia and the Middle East. Throughout its history, KKR has brought a long-term investment approach, focusing on working in partnership with management teams of its portfolio companies and investing for future competitiveness and growth. Funds that KKR sponsors include traditional private equity funds and KKR Private Equity Investors, L.P. (Euronext Amsterdam: KPE), a permanent capital fund that invests in KKR-identified investments; two credit strategy funds, [KKR Financial Holdings LLC](#) (NYSE: KFN) and the KKR Strategic Capital Funds, which make investments in debt transactions; and separately managed accounts focused on a variety of asset classes. KKR has offices in New York, Menlo Park, San Francisco, Houston, Washington D.C., London, Paris, Hong Kong, Tokyo, Beijing, Mumbai and Sydney. More information about KKR is available at: www.kkr.com.

Media Contact:

Peter McKillop/Kristi Huller on 212-750-8300 or media@kkr.com