



Completion of Acquisition of Majority Stake in ProSiebenSat.1 Media AG

March 6, 2007

Frankfurt/London, March 6, 2007 - Completion under the share purchase agreement dated December 14, 2006, between Lavena Holding 4 GmbH, a holding company controlled by funds advised by Kohlberg Kravis Roberts & Co. (KKR) and funds advised by Permira, respectively, and German Media Partners L.P. for the sale and purchase of its majority interest in ProSiebenSat.1 Media AG occurred today. The transfer of legal ownership of the majority interest in Germany's largest commercial TV Group has thus been finalized. Lavena Holding 4 GmbH now beneficially owns 88 percent of the voting common shares and approximately 13 percent of the non-voting preference shares, collectively representing approximately 50.5 percent of the aggregate share capital of ProSiebenSat.1 Media AG.

The following members of the Supervisory Board of ProSiebenSat.1 Media AG resigned from their offices today with immediate effect: Haim Saban, Adam Chesnoff, John Connaughton, Albert Dobron, Patrick Healy, Ynon Kreiz, Seth Lawry, Stephen Pagliuca, Brian Powers, Arie Saban, Scott Sperling and Joshua Steiner. Lavena 4 Holding GmbH intends to have new Supervisory Board members appointed as soon as possible.

About KKR

Kohlberg Kravis Roberts & Co. (KKR) is one of the world's oldest and most experienced private equity firms specializing in management buyouts. Founded in 1976, it has offices in New York, Menlo Park, London, Paris, Hong Kong and Tokyo. Throughout its history, KKR has brought a long-term investment approach to its portfolio companies, focusing on working in partnership with management teams and investing for future competitiveness and growth. Over the past 30 years, KKR has completed approximately 150 transactions with an aggregate value of nearly US\$ 280 billion. (www.kkr.com)

About Permira

Permira is a leading international Private Equity specialist. As an independent business, Permira is owned and controlled by its partners. The firm's team of around 100 professionals, based in Frankfurt, Guernsey, London, Luxembourg, Madrid, Milan, New York, Paris, Stockholm and Tokyo, advises the Permira Funds with a total committed capital of more than Euro 21 billion. Since 1985, the Permira Funds have completed over 180 private equity transactions. During the last year, the Permira Funds have completed eight transactions with a combined transaction value of over Euro 20 billion. www.permira.com

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