



Alliant Insurance Services announces significant investment from Stone Point Capital

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Funds managed by Stone Point to become Alliant's largest institutional shareholders

KKR and Alliant employees to remain significant shareholders in Alliant

NEWPORT BEACH, CA - [Alliant Insurance Services](#), the nation's largest specialty insurance brokerage firm, today announced a significant equity investment from funds managed by [Stone Point Capital LLC](#). In connection with the transaction, funds managed by Stone Point will become Alliant's largest institutional shareholders. Following the transaction, Alliant's existing shareholders, which include the company's management and producers as well as funds affiliated with [KKR](#), will remain significant shareholders in the business.

"This new partnership is a significant and positive move for Alliant, as it represents the expansion and diversification of our private equity support," said Tom Corbett, Chairman and Chief Executive Officer of Alliant. "Stone Point will be a valuable resource to our organization as we continue to pursue growth opportunities across all aspects of our business. We are honored to stand alongside Stone Point and KKR in a true multifaceted partnership."

"We are delighted to be partnering with the Alliant management team and KKR. We have known Tom Corbett, Ralph Hurst, and Greg Zimmer for many years, and we believe they have built a highly successful and differentiated business that delivers specialized solutions for clients," said Chuck Davis, Chief Executive Officer of Stone Point.

"We have enjoyed a fantastic partnership with the Alliant team over the last three years. We have tremendous respect for the franchise that the Alliant team has built and we are excited to continue working with them alongside Stone Point in the future," said Tagar Olson, Member of KKR and Head of the financial services investment team.

KKR made the investment from its North American XI fund.

About Alliant Insurance Services

Headquartered in Newport Beach, CA, Alliant Insurance Services, Inc. is one of the largest insurance brokerage firms in the United States and has a history dating back to 1925. Alliant provides property and casualty, workers' compensation, employee benefits, surety, and financial products and services to more than 26,000 clients nationwide, including public entities, tribal nations, healthcare, energy, law firms, real estate, construction, and other industry groups. For additional information about Alliant, please visit the company's website at: www.alliant.com.

About KKR

KKR is a leading global investment firm that manages investments across multiple asset classes including private equity, energy, infrastructure, real estate, credit and hedge funds. KKR aims to generate attractive investment returns by following a patient and disciplined investment approach, employing world-class people, and driving growth and value creation at the asset level. KKR invests its own capital alongside its partners' capital and brings opportunities to others through its capital markets business. References to KKR's investments may include the activities of its sponsored funds. For additional information about KKR & Co. L.P. (NYSE:KKR), please visit KKR's website at www.kkr.com.

About Stone Point Capital LLC

Stone Point Capital LLC is a financial services-focused private equity firm based in Greenwich, CT. The firm has raised six private equity funds - the Trident Funds - with aggregate committed capital of approximately \$13 billion. In addition to the capital invested by the Trident Funds, Stone Point has secured approximately \$7 billion of equity co-investments since 2001. Stone Point targets investments in the global financial services industry, including investments in companies that provide outsourced services to financial institutions, banks and depository institutions, asset management firms, insurance and reinsurance companies, insurance distribution and other insurance-related businesses, specialty lending and other credit opportunities, mortgage services companies and employee benefits and healthcare companies. For additional information about Stone Point, please visit Stone Point's website at www.stonepoint.com.

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