



OneStream Software to Receive Significant Investment from KKR

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Michigan-based Global CPM Solution Provider is Accelerating Its Position as the One-Stop Solution for the Office of the CFO

ROCHESTER, Mich.--(BUSINESS WIRE)-- [OneStream Software LLC](#) (“OneStream”), a leading provider of cloud or on-premise Corporate Performance Management (CPM) solutions for mid-sized to large enterprises, announced today that it has entered into an agreement to receive a significant investment from [KKR](#), funded through a combination of KKR's private equity and growth equity funds. The capital infusion is OneStream's first from an external investor, after achieving nearly 500% growth over the last three years while maintaining strong profitability. The investment brings the company's valuation to over \$1.0 billion.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20190207005186/en/>

“Since founding this company in 2010, after having been a part of the CPM market for 20-plus years, we set out to create a platform to break down the siloes across different functions within the office of the CFO to not only modernize it, but to revolutionize organizations,” said OneStream CEO Tom Shea. “We have done this in a customer-centric way, in which every customer is a reference and has a platform to accelerate their digital finance transformation at their own pace. We are pleased to have an experienced investor like KKR back our platform and our vision for continued growth.”

OneStream's platform is uniquely designed to address the complex requirements of corporate finance, local finance and diverse operational business units in a single application. Companies depend on OneStream to streamline multiple financial processes, including financial and operational planning, close and consolidation, compliance and regulatory reporting, and financial and business analytics. The software is architected to support large-scale cloud deployments and can easily extend to address new functional requirements and digital transformation without disruption.

OneStream's business is expanding rapidly across new geographies, industries, and government agencies that are looking to modernize their finance functions and systems. The capital infusion will be used to accelerate investments in sales, marketing, product development and customer success to capitalize on OneStream's strong momentum and increasing demand in new and existing markets, following [record growth in 2018](#). Companies such as UPS®, Sagent Pharmaceuticals, Post Holdings, Inc., Fruit of the Loom, The Carlyle Group, Melrose PLC and many others depend on OneStream to streamline their multiple financial processes.

“Based on their more than two decades of experience developing software solutions for the office of the CFO, the OneStream team has taken a modern platform approach to addressing the complex financial structures facing large organizations today. As a result, OneStream's platform is rapidly gaining mindshare as the high-quality and high-value alternative to maintaining cumbersome legacy applications,” said Dave Welsh, Member and Head of TMT Growth Equity at KKR. “We look forward to supporting the company with our proven capabilities to help our portfolio companies drive international expansion, scale operations, and enable access to a broader range of customers across industries and government.”

Upon closing of the transaction, [General \(Ret.\) David H. Petraeus](#), Member, KKR, and Chairman of the KKR Global Institute; [Dave Welsh](#), Member, KKR, and Head of TMT Growth Equity at KKR; and [Jim Miele](#), Principal, KKR, will join OneStream's board of directors.

Wells Fargo Securities served as exclusive financial adviser to OneStream on the transaction.

About OneStream Software

OneStream Software provides a modern Corporate Performance Management solution that unifies and simplifies financial consolidation, planning, reporting, analytics and financial data quality for sophisticated organizations. Deployed in the cloud or on-premise, OneStream XF is one of the first and only solutions that delivers corporate standards and controls, with the flexibility for business units to report and plan at additional levels of detail without impacting corporate standards – all through a single application.

The [OneStream XF MarketPlace](#) features downloadable solutions that allow customers to easily extend the value of their CPM platform to quickly meet the changing needs of finance and operations. OneStream was named to the 2018 Deloitte Fast 500 ranking in North America.

About KKR

KKR is a leading global investment firm that manages multiple alternative asset classes, including private equity, energy, infrastructure, real estate and credit, with strategic partners that manage hedge funds. KKR aims to generate attractive investment returns for its fund investors by following a patient and disciplined investment approach, employing world-class people, and driving growth and value creation with KKR portfolio companies. KKR invests its own capital alongside the capital it manages for fund investors and provides financing solutions and investment opportunities through its capital markets business. References to KKR's investments may include the activities of its sponsored funds. For additional information about KKR & Co. Inc. (NYSE:KKR), please visit KKR's website at www.kkr.com and on Twitter @KKR_Co.

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