

## Milestone Year for KKR's Green Portfolio Program, Delivering Nearly \$1.2 Billion in Financial Impact Since 2008 With Record Number of Companies Reporting

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25 Portfolio Companies Avoid More Than 2.3 Million Metric Tons of Greenhouse Gas Emissions and 27 Million Cubic Meters of Water Use Since 2008

NEW YORK--(BUSINESS WIRE)-- KKR, a leading global investment firm, today announced the sixth year of results from its <u>Green Portfolio Program (GPP)</u>: nearly \$1.2 billion in avoided costs and added revenue, as well as more than 2.3 million metric tons of GHGs avoided between 2008 and 2013.

"This is an important milestone for the Green Portfolio Program," said <u>Henry Kravis</u>, Co-Chairman and Co-CEO, KKR. " Seeing such a significant financial impact as an outcome of improving environmental factors is a win for KKR, our companies, our investors, and the communities where we all work and live."

The GPP is an operational improvement program that assesses critical business activities of KKR's participating private equity portfolio companies through an environmental lens. Launched in partnership with Environmental Defense Fund (EDF) in 2008, the GPP's financial impact is a direct result of operational improvements and efficiency efforts focused on energy, waste, and water management. To date, 25 portfolio companies have reported into the program's aggregate numbers. In addition to achieving nearly \$1.2 billion in financial impact, since 2008 the reporting GPP participants have:

- Avoided more than 2.3 million metric tons of GHGs, to put this into context it is the same as being able to power 217,000 homes and drive 156,500 cars for a year
- Avoided 27 million cubic meters of water use, enough water to fill nearly 11,000 Olympic-sized swimming pools
- Avoided 6.3 million tons of waste, while also recycling more than 1.6 million tons of waste, enough to fill approximately 450,000 garbage trucks.

"When we launched this program with KKR, we were optimistic about where it could go," said Tom Murray, Vice President of Corporate Partnerships for EDF. "Now, cutting waste, saving energy and curbing carbon emissions has led the way to more than \$1 billion in avoided costs and additional revenue for KKR's portfolio companies and has raised expectations for responsible investing across the industry."

Since its inception, portfolio companies across North America, Europe, and Asia have participated in the GPP. Companies reporting 2013 results include Accellent (now doing business as Lake Region Medical), Biomet, BIS Industries Limited, Capsugel, Dalmia Bharat Cement, Del Monte Foods (now doing business as Big Heart Pet Brands), Dollar General, First Data, HCA, Kion Group, Oriental Brewery, Panasonic Healthcare, Pets at Home, SunGard, Tarkett, US Foods, Van Gansewinkel Groep, Versatel, Visant, and Wild Flavors.

"This is a chance for us to look back and appreciate all that we have accomplished," said Ken Mehlman, KKR Member and Head of Public Affairs. "But, more importantly, it is an opportunity for us to think about the future. We are using this milestone to discuss what's next for the Green Portfolio Program and how we can take our learnings and ensure that our impacts remain applicable, relevant, and real for many more years to come."

For more on KKR's Green Portfolio Program and the participating private equity portfolio companies, visit www.green.kkr.com.

To watch KKR's video on creating sustainable value, visit www.kkr.com/creating-sustainable-value.

To read KKR's annual Environmental, Social, and Governance (ESG) and Citizenship report, visit www.kkresg.com

## **About KKR**

KKR is a leading global investment firm that manages investments across multiple asset classes including private equity, energy, infrastructure, real estate, credit and hedge funds. KKR aims to generate attractive investment returns by following a patient and disciplined investment approach, employing world-class people, and driving growth and value creation at the asset level. KKR invests its own capital alongside its partners' capital and brings opportunities to others through its capital markets business. References to KKR's investments may include the activities of its sponsored funds. For additional information about KKR & Co. L.P. (NYSE:KKR), please visit KKR's website at <a href="https://www.kkr.com">www.kkr.com</a>.

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