

Iñaki Cobo Bachiller Joins KKR to Lead European Healthcare Franchise

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Senior hire brings over 20 years' industry experience

LONDON & MADRID--(BUSINESS WIRE)-- KKR today announced the appointment of Iñaki Cobo Bachiller as a Member from 1 January 2018. Iñaki will lead the healthcare franchise for Europe, Africa and the Middle East and will lead KKR's Private Equity business in Spain.

Iñaki joins KKR from CVC Capital Partners, where he was a Senior Managing Director. Iñaki has 20 years of private equity investment experience in healthcare and in Spain with €3 billion of equity invested in 14 transactions.

Iñaki will be part of KKR EMEA's senior private equity team of six partners and ten Directors and follows the earlier appointment of Tim Franks as a Member, Head of EMEA Consumer & Retail and Head of UK. Led by Johannes Huth for nearly 20 years, the European senior team has on average 18 years of experience in private equity. Over the last years, several executives who have been with KKR for more than 15 years have become partner in the European team, including Jonathan Smidt, Mattia Caprioli and Philipp Freise. The full European PE team has 60 professionals dedicated to monitoring and sourcing investments across Europe.

Johannes Huth, Member and Head of KKR Europe, Africa and the Middle East said: "I am delighted to welcome Iñaki to the KKR European private equity team. Iñaki further bolsters the depth and experience of our senior European team, both in healthcare and in our regional coverage. KKR has a long history of successfully investing in healthcare, ranging from hospitals and pharmacies to medical devices and specialty pharmaceuticals. Iñaki's expertise and experience in that sector will be a great asset to the team. Our firm also has demonstrated a strong commitment to Spain, investing more than \$4.7 billion since 2010 across different asset classes, including private equity, infrastructure, real estate and credit."

KKR has been present in Europe for 20 years and in that timeframe, KKR private equity has invested approximately \$20 billion in more than 55 major European companies.

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About KKR

KKR is a leading global investment firm that manages multiple alternative asset classes, including private equity, energy, infrastructure, real estate, credit and, through its strategic partners, hedge funds. KKR aims to generate attractive investment returns by following a patient and disciplined investment approach, employing world-class people, and driving growth and value creation with KKR portfolio companies. KKR invests its own capital alongside its partners' capital and provides financing solutions and investment opportunities through its capital markets business. References to KKR's investments may include the activities of its sponsored funds. For additional information about KKR & Co. L.P. (NYSE: KKR), please visit KKR's website at www.kkr.com and on Twitter @KKR_Co.

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