



KKR to Acquire Aceco TI

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KKR's first direct investment in Brazil to fuel growth of leading data center solutions provider

SÃO PAULO--(BUSINESS WIRE)-- Global investment firm KKR and Aceco TI, a leader in data center design, implementation and maintenance solutions in Brazil and Latin America, today announced that KKR is acquiring Aceco TI (Aceco or "the Company") from General Atlantic and other shareholders. KKR is making its investment in partnership with Chief Executive Officer (CEO) Jorge Nitzan who will hold a significant minority stake in the company and continue to run the business as CEO.

Founded in 1972, Aceco provides customized data center solutions and high quality services to its customers. Aceco's clients include a large variety of private sector and public sector clients who trust Aceco to support them for mission-critical projects. The Company has built more than 750 data centers in Brazil and Latin America and more than 400 integrated command and control centers throughout its history and today has 90 data centers under construction. With a dedicated team working 24 hours a day / 7 days a week, Aceco currently maintains approximately 220 data centers. One of its many current projects includes the installation of data centers and command and control centers for the 12 cities hosting the 2014 FIFA World Cup Brazil™.

Aceco TI Chief Executive Officer Jorge Nitzan said, "Our clients depend on secure, reliable data centers and we have a demonstrated track record of being able to provide high performance and customized 'end to end' solutions. With the increased number of internet users, digital information and the use of cloud computing, the demand for data centers has and will continue to increase. Together with KKR as a long-term partner, we will continue to meet this demand for more customers throughout Latin America."

"We have been incredibly impressed with Jorge Nitzan, the quality of the services Aceco TI provides and the many dedicated employees who are responsible for the company's impeccable record of customer service and satisfaction. Aceco is already a regional leader and we look forward to working with the team to support the company's continued growth," Jorge Fergie, Managing Director and KKR's Head of Brazil, said.

Mr. Nitzan added, "Together with General Atlantic, we have achieved the growth objectives we set out to undertake, and we proved that growth capital is a model that works well for Aceco, but our growth story is far from complete. We believe our offerings to customers are second to none, and our new partnership with KKR will help fuel further growth across Latin America and beyond. We have evolved as technology has evolved and this is an important next step in the long journey of Aceco's evolution."

Commenting on the transaction, Alex Navab, co-Head of KKR's Private Equity business in the Americas said, "This is an important milestone that underscores our long-term commitment to partnering with companies in Brazil and throughout the Latin American region. We are delighted to be acquiring a world-class enterprise such as Aceco in partnership with Jorge Nitzan and the management team as well as making our first direct investment in Brazil."

For nearly four decades, KKR's private equity franchise has focused on investing in quality companies and partnering with management teams to help them grow. Since 1976, KKR has completed more than 230 private equity investments in portfolio companies with a total transaction value in excess of \$485 billion as of December 31, 2013. When making private equity investments, KKR seeks out strong business franchises, with attractive growth prospects, and leading market positions, making Aceco TI a perfect addition to the firm's diverse portfolio of companies. Of KKR's global private equity portfolio companies, fourteen have employees and run operations in Brazil, including First Data, Nielsen, and Go Daddy.

KKR is making the investment through its eleventh North American private equity investment fund. Additional financial details were not disclosed. The transaction is subject to customary regulatory approvals and other closing conditions.

About Aceco TI

Aceco TI has a history of almost 40 years dedicated to the engineering of secure data centers with high levels of availability, having built more than 750 data centers in Brazil and Latin America, many of them with certified and accredited safe rooms. Headquartered in São Paulo, with branches in Brasília, Rio de Janeiro, the interior of São Paulo, Argentina, Chile, Colombia, Costa Rica, Mexico, Peru and representatives in other countries of Latin America, Aceco TI is present in design, construction and maintenance of Tier II, III and IV data centers and in certified and accredited tight-protected safe rooms.

About KKR

Founded in 1976 and led by [Henry Kravis](#) and [George Roberts](#), KKR is a leading global investment firm with \$94.3 billion in assets under management as of December 31, 2013. With offices around the world, KKR manages assets through a variety of investment funds and accounts covering multiple asset classes. KKR seeks to create value by bringing operational expertise to its portfolio companies and through active oversight and monitoring of its investments. KKR complements its investment expertise and strengthens interactions with fund investors through its client relationships and capital markets platform. KKR & Co. L.P. is publicly traded on the New York Stock Exchange (NYSE: KKR) and

"KKR", as used in this release, includes its subsidiaries, their managed investment funds and accounts, and/or their affiliated investment vehicles, as appropriate. For additional information, please visit KKR's website at www.kkr.com.

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