

Press Release

Guernsey, Channel Islands, March 1, 2007

KKR Private Equity Investors Commits \$500 Million to Acquisition of TXU Corp.

KKR Private Equity Investors, L.P. (Euronext Amsterdam: KPE) announced that it has entered into a commitment to make a \$300 million co-investment with an investor group proposing to acquire TXU Corp. (TXU). This co-investment would be in addition to approximately \$200 million of capital contributions that KPE expects to fund as a limited partner in KKR's private equity funds.

KPE's investment would be made at the closing of the acquisition of TXU by an investor group led by Kohlberg Kravis Roberts & Co. (KKR) and Texas Pacific Group (TPG) as contemplated by their previously announced merger agreement. TXU, a Dallas-based energy company, manages a portfolio of competitive and regulated energy businesses primarily in Texas.

As previously announced, TXU, KKR, TPG and other members of the investor group expect to close the transaction in the second half of 2007, subject to receipt of shareholder approval and required federal regulatory approvals, as well as satisfaction of other customary closing conditions.

Whether this investment will be consummated depends on the satisfaction or waiver of a number of conditions, some or all of which may not be in the control of KPE, KKR PEI Investments, L.P. or KKR. No assurances can be made as to whether or when, or the actual amount at which, this investment will be consummated.

About KPE

KKR Private Equity Investors, L.P. (KPE) is a Guernsey limited partnership that seeks to create long-term value primarily by participating in private equity investments sponsored by Kohlberg Kravis Roberts & Co. (KKR). Formed in April 2006, KPE enables certain public market investors to invest in KKR sponsored investments. KPE plans to invest at least 75% of its assets in KKR's private equity investments, while up to 25% of KPE's assets may be invested opportunistically in other investments identified by KKR. KPE makes its investments through another Guernsey limited partnership, KKR PEI Investments, L.P., as its sole limited partner.

The common units and related restricted depositary units of KPE are subject to a number of ownership and transfer restrictions. Information concerning these ownership and transfer restrictions is included in the Investor Relations section of KPE's website at www.kkrpei.com.

Forward-Looking Statements

This release may contain certain forward-looking statements with respect to the financial condition, results of operations, liquidity, investments, business, net asset value, and prospects of KPE. By their nature, forward-looking statements involve risk and uncertainty, because they relate to events and depend on circumstances that will occur in the future, and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements. KPE does not undertake to update any of these forward-looking statements.

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