



KKR Expands DACH Presence With New Office In Zurich

December 7, 2023

Zurich, 7 December 2023 – KKR, a leading global investment firm, today announced the opening of a new office in Zurich, Switzerland, solidifying its presence in one of the world's most important institutional and wealth management centers. The KKR office opens with individuals representing KKR's Global Client Solutions team and will also serve as a Swiss base for investment professionals covering the DACH region.

Christian Ollig, Partner and Head of the DACH Region at KKR, said: *"The new office is an important addition to KKR's network in DACH, and underscores our commitment to the Swiss market. KKR's global proposition is built on a strong local presence across key markets connected to the firm's global network and resources. While Switzerland has been an active market for KKR for many years, formalizing our presence will enable us to expand our relationship with companies and clients as we support their value creation ambitions."*

The team based in Zurich will be principally focused on supporting KKR's client relationships and building the firm's global wealth business. The core team based in Zurich includes Hagen Raab, a Director who has been supporting KKR's institutional clients since he joined KKR since 2018, and Tomislav Culic who joined KKR in November 2023 as a Director to lead KKR's Global Wealth Solutions in Switzerland.

KKR continues to expand its global wealth solutions, providing ways for eligible individuals to access the firm's investment platform across Private Equity, Infrastructure, Credit and Real Estate through their financial advisors, private bankers or wealth platforms. Investment vehicles are tailored for individuals but largely invest in the same companies and assets as KKR's institutional funds.

Hagen Raab and Tomislav Culic, Directors in KKR's Global Client Solutions team, commented: *"Switzerland is an important location for managers of institutional and private wealth, whose demand for alternative investment solutions is set to continue growing rapidly. Our strengthened local presence reflects this outlook and will help us meet this demand and better support our clients. Switzerland is also the largest cross-border wealth management centre globally, representing a tremendous opportunity for KKR and our strategic partners at the Swiss banks to offer world-class private market solutions to private clients globally."*

KKR has been managing long-term capital on behalf of a significant number of institutional investors in Switzerland since 1999, including insurance companies, pension funds, asset managers, and family offices. The new office and local team will enable the firm to continue building on its strategic partnerships with institutional clients, while also developing KKR's private wealth offer. Switzerland is the largest European market for private wealth, with many of the world's largest private banks headquartered there.

KKR has been investing in Switzerland since 2007, with the team deploying approximately EUR 2 billion of equity to date, out of the EUR 15 billion of equity that has been invested across the DACH region since 1999. Investments in Switzerland include pharmaceutical and logistics company Galenica, online classified ads business Scout24 Switzerland, and life sciences platform Biosynth Carbosynth.

Zurich is KKR's eleventh office in the EMEA region, alongside offices in Copenhagen, Dubai, Dublin, Frankfurt, London, Luxembourg, Madrid, Paris, Riyadh and Stockholm.

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About KKR

KKR is a leading global investment firm that offers alternative asset management as well as capital markets and insurance solutions. KKR aims to generate attractive investment returns by following a patient and disciplined investment approach, employing world-class people, and supporting growth in its portfolio companies and communities. KKR sponsors investment funds that invest in private equity, credit and real assets and has strategic partners that manage hedge funds. KKR's insurance subsidiaries offer retirement, life and reinsurance products under the management of Global Atlantic Financial Group. References to KKR's investments may include the activities of its sponsored funds and insurance subsidiaries. For additional information about KKR & Co. Inc. (NYSE: KKR), please visit KKR's website at www.kkr.com. For additional information about Global Atlantic Financial Group, please visit Global Atlantic Financial Group's website at www.globalatlantic.com.

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