KKR Expands Infrastructure and Energy Team into Asia

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Schultz, Upadhyaya join in Sydney, Singapore

SINGAPORE & SYDNEY--(BUSINESS WIRE)-- KKR, a leading global investment firm, announced it is further expanding its global Energy & Infrastructure business in Asia with the appointment of Tony Schultz, former Managing Director at EIG in Sydney, where he focused on energy, metals and mining investments in Asia Pacific, to serve as Managing Director in Sydney. Ash Upadhyaya, a Director on KKR's Energy & Infrastructure team in the U.S. who joined KKR in 2011, will relocate to Singapore. Both bring extensive investment experience to the region.

"KKR aims to create a unique offering in the energy, infrastructure and natural resources market, and part of that comes from combining our local geographic knowledge with industry expertise," said Joe Bae, Head of KKR Asia, and Marc Lipschultz, Global Head of Energy & Infrastructure. "We are very pleased to have Tony and Ash leading this effort in Asia."

KKR has been an active investor in the energy and infrastructure sectors for nearly three decades. Today, KKR's investments span the globe and cover the full energy supply chain, including energy, infrastructure and mining. The global team identifies investment opportunities based on themes surrounding global growth and urbanization, which has created unprecedented demand for the development of infrastructure and all forms of energy.

"We are building our team in Asia Pacific to have the flexibility to work up and down a capital structure to provide solutions," said Justin Reizes, Head of KKR Australia. "Tony and Ash will be working on energy, resources and infrastructure in Australia and Asia and will be part of a global team looking at metals and mining opportunities around the world."

KKR today manages investments in energy and infrastructure, including oilfield services, petroleum, shale gas, social infrastructure, renewable energy and utilities assets in markets such as France, the Netherlands, Spain, the United Kingdom and North America.

Both Mr. Schultz and Mr. Upadhyaya will leverage their extensive sector knowledge to identify energy and resources investments in the region.

About KKR

Founded in 1976 and led by Henry Kravis and George Roberts, KKR is a leading global investment firm with $94.3 billion in assets under management as of December 31, 2013. KKR manages assets through a variety of investment funds and accounts covering multiple asset classes.

With offices around the world, including seven across the Asia Pacific region, KKR seeks to create value by bringing operational expertise to its portfolio companies and through active oversight and monitoring of its investments. KKR complements its investment expertise and strengthens interactions with fund investors through its client relationships and capital markets platform. KKR & Co L.P. is publicly traded on the New York Stock Exchange (NYSE:KKR), and "KKR," as used in this release, includes its subsidiaries, their managed investment funds and accounts, and/or their affiliated investment vehicles, as appropriate. For additional information, please visit www.kkr.com.

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