

## Clarify Health Announces \$115m Series C Funding to Accelerate the Adoption of On-demand Healthcare Analytics

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- *Insight Partners* leads round to fuel expansion across the provider, health plan, and life sciences markets
- Clarify has generated more than 18 billion AI-powered predictions that have helped healthcare organizations improve the care of over 65 million members and patients

SAN FRANCISCO--(<u>BUSINESS WIRE</u>)--Clarify Health, a leading enterprise analytics company delivering real-world insights to healthcare organizations, announced it has raised \$115 million in Series C funding. New investor, Insight Partners, led the round alongside <u>Spark</u> <u>Capital</u>, <u>Concord Health Partners</u>, and <u>HWVP</u>, with participation from the company's largest investor, <u>KKR</u>, as well as <u>Rivas Capital</u> and Sigmas Group. The new funds will be used to further scale the company's self-service healthcare analytics cloud and business applications. Hilary Gosher, Managing Director at Insight Partners, and Will Reed, General Partner at Spark Capital, will be joining Clarify's Board of Directors.

"Clarify is defining a new paradigm in healthcare analytics—one that offers on-demand, real-world, and actionable insights, delivered via intuitive and time-saving solutions," said Jean Drouin, MD, CEO, Clarify Health. "The legacy model of buying raw data and analyzing it with manual tools is unnecessarily cumbersome, increases costs, and drives poorer outcomes."

Clarify has created one of the largest and cleanest longitudinal data sets in the industry, linking government and commercial claims, electronic health records, prescription, and social and behavioral data on over 300 million unique patient lives. It has innovated patented methods for enriching and sequencing traditionally siloed and unstructured data, which allow its machine learning models to be trained on large cohorts and deliver a more complete picture of each patient's healthcare journey.

"Healthcare data is rapidly becoming a commodity. It's what you do with it that matters," added Todd Gottula, President, Clarify Health. "We've applied the big-data efficiencies of the banking industry and the analytics methodologies of baseball to healthcare to deliver the speed and precision of insight required to make better decisions."

The Clarify platform powers a set of highly automated, self-service business applications that enable healthcare organizations to drive growth, optimize networks, improve care delivery, manage population health, maximize value-based care performance, and successfully bring therapies to market.

"Clarify brings to life the latent potential of deep healthcare analytics through its ability to quickly answer critical questions about patient journeys, clinical outcomes, and care coordination. The platform's unique methods of enriching and sequencing healthcare data in the cloud, coupled with extensive machine learning, leads to precise insights at an unprecedented scale," said Hilary Gosher, Managing Director at Insight Partners. "We believe that Clarify has a huge opportunity to maximize the intersection of patient, clinical, and financial outcomes. We look forward to supporting the team as they scale up to deliver on this opportunity."

"Clarify offers a differentiated platform that is proven in the market. Its team and technology are changing how insights are generated and consumed across our healthcare system - lowering costs, increasing efficiency, and improving outcomes in the process," said Will Reed, General Partner at Spark Capital. "We are excited to help accelerate the impact of Clarify's innovation."

## **About Clarify Health**

Clarify Health is a technology company whose enterprise analytics cloud transforms healthcare data into actionable insights for providers, health plans, and life sciences companies. Its platform powers highly automated business applications that enable customers to drive growth, optimize networks, improve care delivery, manage population health, maximize value-based care performance, and commercialize pharmaceutical and biotechnology products – all of which depend on a superior understanding and trending of individual patient journeys and cohorts. With intuitive, on-demand interrogation of over 300 million longitudinal patient journeys, Clarify enables healthcare organizations to leapfrog from traditionally cumbersome and manual analytics, to self-service and rapid generation of insights that result in better health and outcomes. Learn more at <u>clarifyhealth.com</u>.

## **About Insight Partners**

Insight Partners is a leading global venture capital and private equity firm investing in high-growth technology and software ScaleUp companies that are driving transformative change in their industries. Founded in 1995, Insight Partners has invested in more than 400 companies worldwide and has raised through a series of funds more than \$30 billion in capital commitments. Insight's mission is to find, fund, and work successfully with visionary executives, providing them with practical, hands-on software expertise to foster long-term success. Across its people and its portfolio, Insight encourages a culture around a belief that ScaleUp companies and growth create opportunity for all. For more information on Insight and all its investments, visit <a href="https://www.insightpartners.com">www.insightpartners.com</a> or follow us on Twitter <a href="https://www.insightpartners.com">www.insightpartners.</a>

**About Spark Capital** 

We are Spark Capital, investors in products we love by creators we admire, including Affirm, Carta, Cruise, Discord, Oculus, Plaid, Postmates, Slack, Twitter, and Wayfair. We know there are no playbooks or formulas for success and are here to help founders win their own way. We invest across all sectors and stages, and work out of San Francisco, Boston, and New York City.

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