

KKR Celebrates 40 years, Launches "KKR 40 for 40"

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NEW YORK, NY, May 2, 2016 - In honor of the firm's forty year anniversary, KKR released a shareholder letter and also announced a new employee volunteer program called "KKR 40 for 40." The letter, a video, and other related materials are on KKR's web site and additional information on "KKR 40 for 40" is on the new citizenship section of KKR's web site.

Henry Kravis and George Roberts, Co-Chairmen and Co-Chief Executive Officers of KKR, stated: "When we started this firm 40 years ago with three people and \$120,000, our vision was to create a firm with a culture that rewarded collaboration and teamwork. Today that \$120,000 is over \$120 billion. We are more than 1,200 people strong and, with the support of our employees, we have been successful in creating that culture. We are proud of our evolution from a boutique U.S.-focused private equity firm to a global investment firm. Today we have multiple types of capital, allowing us to invest behind any idea, anywhere in the world. We have investors who trust us to find those ideas, and we are investing in themes that are solving some of the world's most pressing challenges. And, most importantly, our work is supporting the goals of our many investors and their beneficiaries."

KKR 40 for 40, or #KKR40for40, is a new employee benefit where KKR employees receive 40 hours of paid time to volunteer and give back to the organizations in their communities. Time is flexible and designed to allow employees to engage in meaningful ways for them and the nonprofits they care about.

"Because so much has been given to us over the years, we have decided that the best way to commemorate our entry into our fifth decade is to give back. Over the years, KKR employees have devoted thousands of hours of private time to non-profits and community causes. This work is just as important as the other kinds of work we do. During this year of our anniversary celebration, we hope our employees will take the time to give back to others in the same spirit of partnership, teamwork and excellence that has built this firm," Kravis and Roberts said.

About KKR

KKR is a leading global investment firm that manages investments across multiple asset classes including private equity, energy, infrastructure, real estate, credit and hedge funds. KKR aims to generate attractive investment returns by following a patient and disciplined investment approach, employing world-class people, and driving growth and value creation at the asset level. KKR invests its own capital alongside its partners' capital and brings opportunities to others through its capital markets business. References to KKR's investments may include the activities of its sponsored funds. For additional information about KKR & Co. L.P. (NYSE: KKR), please visit KKR's website at www.kkr.com and on Twitter @KKR_Co.