



Simon Hipperson Joins KKR Infrastructure Effort

September 9, 2008

New York, September 9, 2008 - Kohlberg Kravis Roberts & Co. (“KKR”) today announced that Simon Hipperson has joined the Firm’s infrastructure investment team. Mr. Hipperson, who will be based in London, is the former President and Chief Executive Officer of Skanska Infrastructure Development, a unit of Skanska, one of the world’s leading international construction firms.

Mr. Hipperson has more than 23 years of experience investing in infrastructure and managing major projects. Prior to becoming CEO of Skanska Infrastructure Development, he was Executive Vice President responsible for Public Private Partnerships of sister building and civil construction company Skanska UK PLC from 2002 to 2004. During his time at Skanska, Mr. Hipperson led investments in a broad range of infrastructure assets, including highway infrastructure such as Autopista Central in Chile and the A1 in Poland, power infrastructure such as Ponte de Pedra Hydropower in Brazil, and major social infrastructure such as The Barts and London Hospitals redevelopment in London.

Henry R. Kravis and George R. Roberts, Co-Founders of KKR, said: “We are pleased to welcome Simon to the infrastructure team. His experience with the successful planning and execution of complex infrastructure projects and extensive knowledge of both the financial and operational aspects of these investments will enable him to make significant contributions as we identify and pursue opportunities on a global basis.”

Mr. Hipperson said, “I have a great deal of respect for KKR and look forward to being part of the firm’s effort to build upon the growing opportunity for private support of infrastructure projects.”

Prior to joining Skanska, Mr. Hipperson served as a Managing Director at Amey, one of the United Kingdom’s leading integrated support service providers. Previously, he spent six years as a Managing Director at Carillion Special Projects, a global infrastructure, building and business services company. Mr. Hipperson led many significant construction projects in these roles, including the first custodial and health facilities procured under the British government’s Public Private Partnership program, HMP Altcourse and Dartford & Gravesham Hospitals.

About KKR

Established in 1976, KKR is a leading global alternative asset manager. The core of the Firm’s franchise is sponsoring and managing funds that make private equity investments in North America, Europe, and Asia. Throughout its history, KKR has brought a long-term investment approach to portfolio companies, focusing on working in partnership with management teams and investing for future competitiveness and growth. Additional funds that KKR sponsors include KKR Private Equity Investors, L.P. (NYSE Euronext Amsterdam: KPE), a permanent capital fund that invests in KKR-identified investments; and two credit strategy funds, KKR Financial (NYSE: KFN) and the KKR Strategic Capital Funds, which make investments in debt transactions. KKR has offices in New York, Menlo Park, San Francisco, Houston, London, Paris, Hong Kong, Beijing, Tokyo and Sydney. More information about KKR is available at: www.kkr.com.

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