



KKR appoints Marcus Ralling as Head of Asset Management for European Real Estate Portfolio

November 7, 2015

London, 17th November 2015 - KKR today announced the appointment of Marcus Ralling as a Director in KKR's Real Estate team. In his role, Mr. Ralling will be responsible for the asset management of KKR's European real estate portfolio.

Prior to KKR, Mr. Ralling was at Pramerica, as Managing Director and head of U.K. and European asset management, and joint head of asset management at Threadneedle Property Investments.

Guillaume Cassou, head of European Real Estate at KKR, said: "I am delighted that Marcus is joining the team based in London. As we continue to build our real estate effort in Europe and scale our real estate portfolio, Marcus's knowledge and experience in asset management will be of great value."

Marcus Ralling commented on his appointment: "I am excited to join an investment firm with such an outstanding global reputation. KKR's growing presence and ambitions in real estate across Western Europe are particularly attractive."

Since launching a dedicated real estate platform in 2011, KKR has committed over \$2.5 billion to 50 real estate transactions in the U.S., Europe and Asia as of September 30, 2015. The global real estate team consists of over 30 dedicated investment professionals.

About KKR

KKR is a leading global investment firm that manages investments across multiple asset classes including private equity, energy, infrastructure, real estate, credit and hedge funds. KKR aims to generate attractive investment returns by following a patient and disciplined investment approach, employing world-class people, and driving growth and value creation at the asset level. KKR invests its own capital alongside its partners' capital and brings opportunities to others through its capital markets business. References to KKR's investments may include the activities of its sponsored funds. For additional information about KKR & Co. L.P. (NYSE:KKR), please visit KKR's website at www.kkr.com and on Twitter @KKR_Co.

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