



KKR Completes Sale of Capsugel to Lonza and Distributes Proceeds to All Employees

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NEW YORK--(BUSINESS WIRE)-- KKR, a leading global investment firm, today announced that the sale of Capsugel, a global leader in innovative dosage forms, to Lonza for USD \$5.5 billion, has been completed following the receipt of regulatory approvals. As part of the sale, approximately \$35 million of proceeds were distributed to non-management level employees of the company, including all colleagues from the company's thirteen manufacturing facilities around the world. All Capsugel employees globally participated in the distribution of proceeds from the sale.

"Capsugel was a terrific outcome, not only in terms of the financial results for our fund investors, but also in the way we and the management team and all of the company's employees partnered together to really drive a transformation of the company," said Pete Stavros, Member of KKR and Head of KKR's Industrial investment team. "In our industrial manufacturing companies, we have endeavored to give everyone an opportunity to participate in the benefits of ownership of their business as we believe it drives a higher level of engagement which can drive break out results. Capsugel is a great example of that."

KKR has utilized this unique employee participation model at three other industrial companies: [Capital Safety](#), [Gardner Denver](#) and [C.H.I. Overhead Doors](#). Beyond extending this participation to all employees at these businesses, KKR also expanded employee engagement by having companies invest in the workforce in areas such as safety and health, and by partnering with the workforce to give back to their communities.

About KKR

KKR is a leading global investment firm that manages investments across multiple asset classes including private equity, energy, infrastructure, real estate, credit and hedge funds. KKR aims to generate attractive investment returns by following a patient and disciplined investment approach, employing world-class people, and driving growth and value creation at the asset level. KKR invests its own capital alongside its partners' capital and brings opportunities to others through its capital markets business. References to KKR's investments may include the activities of its sponsored funds. For additional information about KKR & Co. L.P. (NYSE: KKR), please visit KKR's website at www.kkr.com and on Twitter [@KKR_Co](https://twitter.com/KKR_Co).

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