



Clarify Health Solutions Raises \$57 Million in Series B Financing Round Led by KKR

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Investment will fuel company's growth in building the industry's first real-time care guidance platform

SAN FRANCISCO & NEW YORK--(BUSINESS WIRE)-- [Clarify Health Solutions, Inc.](#) ("Clarify" or the "Company"), a pioneer in real-time care guidance technology, today announced that it has closed \$57 million in a Series B financing round led by [KKR](#), a global investment firm. Building upon the Company's rapid customer expansion in 2018, the injection of new capital will fuel the Company's growth on its mission to power the personalization and optimization of every care journey.

Clarify brings hospital, health insurance, and life sciences customers the latest financial services and consumer technologies coupled with the deep clinical expertise needed to power innovative care delivery models. Clarify's solutions deploy predictive analytics and machine learning on a comprehensive data set of over 20 terabytes - representing clinical, claims, social determinant, laboratory, and prescription data - to provide actionable insights and automate care navigation. The Company's Care Journey Platform enables doctors to gain the confidence of matching patients to the most appropriate care, while patients benefit from real-time visibility and guidance.

Clarify plans to use the new funding to expand its clinical transformation, sales, engineering, and data science teams, to acquire new data assets, and to accelerate the development of its digital care guidance platform. This will help widen Clarify's reach in supporting customers in their delivery of more effective and delightful care to patients nationwide.

"We are thrilled to partner with KKR to build the world's first real-time care guidance platform," said Jean Drouin, MD, CEO and Co-Founder, Clarify Health Solutions. "We are entering a new era, where technology can help us to reimagine care delivery. We have accepted for far too long that an accessible, service-oriented, and customer-centric experience is simply unattainable in health care. We are committed to making the words 'delightful,' 'healed,' and 'affordable' far more common in the health care lexicon."

For KKR, the investment is being funded through the firm's [Health Care Strategic Growth Fund](#), which is focused on investing in high-growth health care-related companies for which KKR can be a unique partner in helping reach scale.

"Today's health care market is not only very complicated but also extremely fragmented and marked by patient dissatisfaction," said Ali Satvat, Member of KKR and Head of KKR's Health Care Strategic Growth investing efforts. "The impressive and highly experienced team at Clarify is addressing this problem by bringing the power of technology to the industry in a way in which it has not been applied to date. We are delighted to partner with Clarify on this effort to enable a more effective, efficient, and simply better health care experience for both physicians and the patients who need it."

Clarify delivers precise care guidance through its three primary solutions:

Clarify Care Prism

Clarify's machine-learning analytics solution provides case-mix adjusted insights on performance in value-based payment programs and beyond. The solution unlocks granular clinical and operational variation insights on performance at the facility, physician, and/or patient levels with compelling, easily understandable visuals that empower change. Clarify recently became a Qualified Entity (QE), gaining access to the full Medicare data set for parts A, B, and D, through the Centers for Medicare and Medicaid Services (CMS).

"The Clarify Care Journey Platform is built upon an ever-growing data set that represents one third of the U.S. population and over 20% of our nation's health care spend," said Todd Gottula, President, CTO and Co-Founder, Clarify Health Solutions. "We are giving customers a rare insight into the precise drivers of cost, quality, and outcomes, at the patient level, completely revolutionizing how care journeys are mapped and directed by clinicians."

Clarify Care Pilot

Clarify's real-time patient engagement solution effectively guides the patient through his or her care journey. A doctor or health care professional prescribes a personalized "care map" directly to the patient via the mobile or browser-based app. Care Pilot is designed to engage the patient outside of the clinic by providing critical information about care regimens, collecting self-reported data, and enabling communication with care teams through real-time patient monitoring.

Clarify Care Connect

Clarify's real-time care navigation solution empowers clinicians to monitor and guide patients efficiently through their journey of care in real time. Granular patient stratification and journey assignment at the beginning of a journey creates a workstation for the efficient management of a panel of patients. Ongoing assessment of patient risk levels, prioritized alerts to focus on patients requiring intervention, and critical patient-level information are all easily accessible by the care team.

About Clarify Health Solutions

Our vision is to power better care by personalizing and optimizing every care journey. Clarify delivers the insights and digital solutions that empower physicians, health systems, and payers to optimize care and thrive in a value-based world. The Clarify platform seamlessly integrates powerful analytics, artificial intelligence, real-time patient navigation, and smart workflows to guide patients and their caregivers proactively through personalized care journeys. Clarify brings committed and passionate colleagues with backgrounds in big data and AI engineering from financial services together with extensive clinical operations expertise. The team has a track record of achieving over \$1 billion in improvement at more than

125 health systems, payers, and pharmaceutical companies and deploying cloud-based software at over 5,000 institutions. For more information, please visit <http://www.clarifyhealth.com>.

About KKR

KKR is a leading global investment firm that manages multiple alternative asset classes, including private equity, energy, infrastructure, real estate and credit, with strategic manager partnerships that manage hedge funds. KKR aims to generate attractive investment returns for its fund investors by following a patient and disciplined investment approach, employing world-class people, and driving growth and value creation with KKR portfolio companies. KKR invests its own capital alongside the capital it manages for fund investors and provides financing solutions and investment opportunities through its capital markets business. References to KKR's investments may include the activities of its sponsored funds. For additional information about KKR & Co. Inc. (NYSE: KKR), please visit KKR's website at www.kkr.com and on Twitter @KKR_Co.

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Clarify Health Solutions

Kendall Reischl, 408-768-3176

kendall@clarifyhealth.com

KKR

Kristi Huller or Cara Major, 212-750-8300

media@kk.com

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