



KKR Announces Intra-Quarter Monetization Activity for the Fourth Quarter

December 3, 2018

NEW YORK--(BUSINESS WIRE)--Dec. 3, 2018-- KKR today announced a monetization activity update for the period since September 30, 2018. Driven by strategic and secondary sale transactions, KKR estimates it will earn gross realized carried interest and total realized investment income of approximately \$770 million on a segment basis. Of that \$770 million, approximately \$420 million closed in the period from October 1, 2018 to December 3, 2018.

The remaining \$350 million represents gross realized carried interest and total realized investment income from pending transactions that are expected to close in the first half of 2019. There can be no guarantee that such pending transactions will close as contemplated or at all or that KKR will actually earn the amount of gross realized carried interest or total realized investment income as anticipated from such pending transactions.

The estimates disclosed above are not intended to predict or represent the realized carried interest, total realized investment income or total segment revenues for the full quarter ending December 31, 2018, because they do not include the results or impact of any other sources of income, including fee income, losses or expenses, and we may realize further gains or losses relating to carried interest and total realized investment income after the date of this press release. These estimates are also not necessarily indicative of the results that may be expected for any other period, including the entire year ending December 31, 2018.

About KKR

KKR is a leading global investment firm that manages multiple alternative asset classes, including private equity, energy, infrastructure, real estate and credit, with strategic partners that manage hedge funds. KKR aims to generate attractive investment returns for its fund investors by following a patient and disciplined investment approach, employing world-class people, and driving growth and value creation with KKR portfolio companies. KKR invests its own capital alongside the capital it manages for fund investors and provides financing solutions and investment opportunities through its capital markets business. References to KKR's investments may include the activities of its sponsored funds. For additional information about KKR & Co. Inc. (NYSE:KKR), please visit KKR's website at www.kkr.com and on Twitter @KKR_Co.

Forward-Looking Statements

This press release may contain forward-looking statements, including estimated operating results from certain monetization activities. Words such as "expect," "estimate," "will," "may" and "believe" or similar expressions may identify forward-looking statements. These forward-looking statements are subject to the inherent uncertainties in predicting future results and conditions. Certain factors could cause actual results to differ materially from those included in these forward-looking statements, and investors should not place undue reliance on such statements. These forward-looking statements speak only as of the date of this press release, and we do not undertake any obligation to update or revise any of the forward-looking statements to reflect future events or circumstances, except as required by law.

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