



KKR Closes \$1.3 Billion Global Impact Fund

February 12, 2020

Fund to Invest in Solutions-Oriented Businesses

NEW YORK--(BUSINESS WIRE)--Feb. 12, 2020-- KKR, a leading global investment firm, today announced the final closing of KKR Global Impact Fund SCSp ("KKR Global Impact" or the "Fund"), a \$1.3 billion fund dedicated to investment opportunities in companies whose core business models provide commercial solutions to an environmental or social challenge.

KKR Global Impact is focused on identifying and investing behind opportunities across the Americas, Europe and Asia where financial performance and societal impact are intrinsically aligned. Specifically, the Fund is focused on generating private equity risk-adjusted returns by investing in companies in the lower middle market that contribute measurable progress toward one or more of the United Nations Sustainable Development Goals ("SDGs").

"The UN SDGs were developed to mobilize citizens, policymakers, technologists and investors to address global challenges. As investors, we have a significant role to play in building businesses that contribute to SDG solutions while also generating financial returns for our fund investors by doing so," said Robert Antablin and Ken Mehlman, KKR Partners and Co-Heads of KKR Global Impact.

In particular, KKR has identified the following macro themes where it believes KKR Global Impact can contribute meaningfully to helping achieve the SDGs: Mitigating and adapting to climate change; protecting clean water; learning and workforce development; responsible waste management; leveraging technology to enhance safety, mobility and sustainability; serving globally conscious consumers healthier and more sustainable products and services; and upgrading declining industry and infrastructure.

Over the last decade, KKR has been a leader in driving and protecting value throughout the firm's private markets portfolio through thoughtful Environmental, Social and Governance ("ESG") management, as well as measuring and reporting on performance to the public and investors. The firm also has a history of investing in businesses that promote solutions to broader societal challenges, having invested \$5.5 billion across 35 companies in solutions-oriented businesses that address policy imperatives including workforce development, green energy, responsible waste management, clean water protection and others.

Building on its track record of responsible investment, KKR launched its global impact business in 2018. Since then, the 12 person global team has executed a number of transactions as part of this, including in [Barghest Building Performance](#) (BBP), [Ramky Enviro Engineers](#), [KnowBe4](#), [Burning Glass](#), and the formation of a [wastewater treatment platform](#).

The Fund received strong backing from a diverse group of new and existing global investors, including public pensions, family offices, high net worth individual investors and other institutional investors. KKR will be investing more than \$130 million of capital in the Fund alongside these investors through the Firm's balance sheet and employee commitments.

"We are thrilled to see our investors' shared enthusiasm for the tremendous opportunity we see ahead for KKR Global Impact and will build on this to help set the new standard across investing, value creation and measuring success in the space," said Alisa Amarosa Wood, KKR Partner and Head of KKR's Private Market Products Group.

About KKR

KKR is a leading global investment firm that manages multiple alternative asset classes, including private equity, energy, infrastructure, real estate and credit, with strategic partners that manage hedge funds. KKR aims to generate attractive investment returns for its fund investors by following a patient and disciplined investment approach, employing world-class people, and driving growth and value creation with KKR portfolio companies. KKR invests its own capital alongside the capital it manages for fund investors and provides financing solutions and investment opportunities through its capital markets business. References to KKR's investments may include the activities of its sponsored funds. For additional information about KKR & Co. Inc. (NYSE: KKR), please visit KKR's website at www.kkr.com and on Twitter @KKR_Co.

View source version on businesswire.com: <https://www.businesswire.com/news/home/20200212005060/en/>

Source: KKR

Media:

Kristi Huller or Cara Major
212.750.8300
Media@KKR.com