

Press Release

Guernsey, Channel Islands, April 18, 2007

KKR Private Equity Investors to Hold Its Annual Unitholder Meeting on May 10, 2007

KKR Private Equity Investors, L.P. (Euronext Amsterdam: KPE) today announced that it will hold its Annual Unitholder Meeting at 9:00 a.m. CEST (Amsterdam) on Thursday, May 10, 2007, at Euronext Amsterdam, Mercuriusroom, Beursplein 5, 1012 JW Amsterdam, The Netherlands.

At the meeting, Mr. Henry R. Kravis, Co-Founder of Kohlberg Kravis Roberts & Co. (KKR) and Co-Chairman of KPE's General Partner's Board of Directors, and Ms. Kendra Decious, Chief Financial Officer of the General Partner of KPE, will present a report on the investment activities of KPE for 2006. The common units of KPE are non-voting.

Registration

All unitholders registered as of the close of business on Thursday, April 19, 2007 (the "Registration Date"), are entitled to participate. Holders of common units who wish to attend the meeting in person or wish to authorize others to represent them at the meeting should register themselves at ING Bank N.V. via the bank or broker where their common units are administered. The affiliated institutions of Euroclear Nederland must, no later than 4:00 p.m. CEST on May 4, 2007, present an electronic statement to ING Bank N.V., Locatiecode BV 06.01, Van Heenvlietlaan 220, 1083 CN Amsterdam, The Netherlands, telephone: +31.20.7979.389, facsimile: +31.20.7979.607, e-mail: iss.pas.hbk@mail.ing.nl, identifying the number of common units held by the holder on the Registration Date and presented for registration purposes. Upon request, a common unitholder may obtain, via their bank or broker, a statement of the number of common units that are registered in their name and are presented for registration purposes.

Meeting documents

The agenda, the annual report and the annual accounts are available for inspection at the office of KPE, P.O. Box 255, Trafalgar Court, Les Banques, St. Peter Port, Guernsey, Channel Islands, GY1 3QL, telephone: +44.1481.745.001, facsimile: +44.1481.745.074. These documents can also be downloaded on KPE's website (www.kkrpei.com) and are available free of charge via ING Bank N.V., Van Heenvlietlaan 220, 1083 CN Amsterdam, The Netherlands, telephone: +31.20.7979.389, facsimile: +31.20.7979.607.

About KPE

KKR Private Equity Investors, L.P. (KPE) is a Guernsey limited partnership that seeks to create long-term value by participating in private equity and opportunistic investments identified by Kohlberg Kravis Roberts & Co. (KKR). Formed in April 2006, KPE enables certain public market investors to invest in KKR-identified investments. KPE will invest at least 75% of its assets in KKR's private equity investments, while up to 25% of its assets may be invested opportunistically in other investments identified by KKR. KPE makes its investments through another Guernsey limited partnership, KKR PEI Investments, L.P., as its sole limited partner.

The common units and related restricted depositary units of KPE are subject to a number of ownership and transfer restrictions. Information concerning these ownership and transfer restrictions is included in the Investor Relations section of KPE's website at www.kkrpei.com.

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