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KKR Strengthens China Capabilities with Shanghai Office Opening

New office marks KKR's third in Greater China and eighth in Asia Pacific

SHANGHAI--(BUSINESS WIRE)-- Leading global investment firm KKR today announced the opening of an office in Shanghai, marking the Firm's third office in Greater China following Beijing and Hong Kong and its eighth in Asia Pacific. KKR's presence in Shanghai further deepens its commitment to the Chinese market and enhances the Firm's ability to provide companies with value-added capabilities beyond capital investment alone.

KKR has built its investment platform in Asia Pacific with a focus on developing strong country, industry and sector expertise, supported by a global network of investment professionals, operational experts and advisers. Today KKR manages the largest private equity fund dedicated to investing in the region, having most recently closed its US\$9.3 billion Asian Fund III in May 2017. China is a core focus within KKR's Asia Pacific strategy, and the Firm has deployed more than US\$3 billion to support leading companies and entrepreneurs in Greater China since 2007.

Joe Bae, Co-President and Co-Chief Operating Officer of KKR, said, "Our objective is to be the partner of choice to leading companies looking to enter a new phase of growth and expansion. The addition of a Shanghai office — which complements our existing offices in Beijing and Hong Kong — better enables us to fulfill that goal in Greater China and underscores the importance we place on the Chinese market. Our on-the-ground presence in Shanghai also strengthens our ability to deliver deep, local expertise to Chinese companies. We are more excited than ever about the compelling investment opportunities in the market."

As of August 1, 2017, KKR has completed 26 investments in asset classes ranging from private equity to real estate in China, partnering with leading local companies in areas such as consumer products and services, environmental sciences, education, financial services, health care and technology. KKR sees further opportunities to leverage its global footprint, capital market and operational resources, and industry expertise to support Chinese companies pursuing regional and global expansion through cross-border deals.

Paul Yang, KKR Member and Head of Greater China, commented, "China's dynamic economy continues to create exciting investment opportunities in companies with the ability to be domestic and international leaders in their respective sectors. Now with three offices located in Greater China's major business hubs, we are even better positioned to help businesses and entrepreneurs reach their full potential and compete in global markets. The opening of a Shanghai office demonstrates our deep commitment to China now and into the future."

With this opening, KKR has offices in 20 cities across the globe, including in Beijing, Hong Kong, Mumbai, Seoul, Shanghai, Singapore, Sydney, and Tokyo, in the Asia Pacific region.

About KKR

KKR is a leading global investment firm that manages multiple alternative asset classes, including private equity, energy, infrastructure, real estate, credit and, through its strategic partners, hedge funds. KKR aims to generate attractive investment returns by following a patient and disciplined investment approach, employing world-class people, and driving growth and value creation with KKR portfolio companies. KKR invests its own capital alongside its partners' capital and provides financing solutions and investment opportunities through its capital markets business. References to KKR's investments may include the activities of its sponsored funds. For additional information about KKR & Co. L.P. (NYSE:KKR), please visit KKR's website at www.kkr.com and on Twitter @KKR_Co.

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