

Press Release

Guernsey, Channel Islands, March 21, 2007

KKR Private Equity Investors to Report Its Financial Results for Partial Year 2006 on March 28, 2007

KKR Private Equity Investors, L.P. (Euronext Amsterdam: KPE), a Guernsey limited partnership that invests its assets in private equity and opportunistic investments identified by Kohlberg Kravis Roberts & Co. ("KKR"), will report its financial results for the initial annual period ended December 31, 2006, following the close of trading on Euronext Amsterdam N.V.'s Eurolist by Euronext on March 28, 2007.

KPE will discuss its financial results on a teleconference to be broadcast live on the Internet on Wednesday, March 28, 2007 at 6:30 pm CEST (Amsterdam) / 5:30 pm BST (Guernsey/London)/12:30 pm EDT (New York City).

A webcast (listen only) of the teleconference can be accessed via the Investor Relations section of KPE's website at www.kkrpei.com.

About KPE

KKR Private Equity Investors, L.P. (KPE) is a Guernsey limited partnership that seeks to create long-term value by participating in private equity and opportunistic investments identified by Kohlberg Kravis Roberts & Co. (KKR). Formed in April 2006, KPE enables certain public market investors to invest in KKR-identified investments. KPE will invest at least 75% of its assets in KKR's private equity investments, while up to 25% of its assets may be invested opportunistically in other investments identified by KKR. KPE makes its investments through another Guernsey limited partnership, KKR PEI Investments, L.P., as its sole limited partner.

The common units and related restricted depositary units of KPE are subject to a number of ownership and transfer restrictions. Information concerning these ownership and transfer restrictions is included in the Investor Relations section of KPE's website at www.kkrpei.com.

Investor Contact:

*Andrew Greenebaum /
Anne Rakunas
Integrated Corporate Relations
+1.310.954.1100*

Media Contacts:

*In the U.S:
Mark Semer
Kekst and Company
+1.212.521.4800*

*In Europe:
Simon Moyse
Finsbury
+44.207.251.3801*