

KKR & Co. L.P. (“KKR”)
6.50% Series B Preferred Units (NYSE: KKR-B)
ISIN US48248M3007
Qualified Notice
Pursuant to U.S. Treasury Regulation §1.1446-4
Quarter Ended March 31, 2018

Notice Date: May 3, 2018
Declaration Date: May 3, 2018
Record Date: June 1, 2018
Payment Date: June 15, 2018
Distribution Per Unit: U.S. \$ 0.406250

The distribution’s components are as follows:

| | |
|----------------------------------|--------------------|
| Portfolio Interest Income – U.S. | \$ 0.169007 |
| Dividend Income (U.S.) | 0.060415 |
| Dividend Income (Non-U.S.) | 0.176828 |
| Distribution Per Unit | \$ 0.406250 |

Note:

(1) The taxable income items, including Effectively Connected Income (“ECI”), allocable to a holder of KKR preferred units and reported on U.S. Schedule K-1, will differ from the distributed amounts reflected above.

(2) None of the above income items constitute ECI.