



November 16, 2014

## **KKR and KKR Capstone Enhance Operations in Australia with Key Appointments in 2014**

*KKR Hires First Dedicated Resources in Real Estate, Credit, Energy, Resources and Infrastructure*

*Matthew Cloughton Joins as Director of KKR Capstone Australia*

SYDNEY--(BUSINESS WIRE)-- As part of its expansion in Australia, KKR today announced that KKR Capstone, the operations group that works on KKR investments, has appointed Matthew Cloughton as a Director in Sydney.

"KKR and KKR Capstone have been adding resources to support both existing and new investments. Matthew's talent and experience is a perfect fit to lead the KKR Capstone team in the country," said Justin Reizes, Member of KKR and Head of KKR Australia. "As a line manager, he brings a track record of managing business, making them more efficient and developing and implementing growth strategies alongside prior experience in corporate strategy and blue-chip consulting."

Having first invested in the market in 2006, KKR has deployed more than US\$2 billion in the market. Since the beginning of the year, KKR has augmented its investment capabilities with key hires in credit, real estate and energy, resources and infrastructure. Tony Schultz joined as Managing Director in March as a dedicated energy and natural resources hire for the region. Frances Lim, a Director on KKR's Global Macro Asset and Allocation team, is relocating to Sydney by the year-end. In September, KKR added the first dedicated resources for the global real estate team in Sydney following the first announced real estate investment in Australia, the World Trade Centre in Melbourne.

KKR Capstone in Australia has worked with former and existing KKR portfolio companies since 2006, including Bis Industries, GenesisCare, Santanol and Seven West Media.

"I am thrilled to join a team of world-class operational leaders. This is a team with purpose and a drive to achieve the best outcome for the companies and ultimately their investors," Mr. Cloughton said.

Mr. Cloughton most recently was Group General Manager of Pacific Brands' Workwear business unit, and previously managed the group's business development, human resources and international business across Asia Pacific, Europe, and the Middle East. Previously, Mr. Cloughton was a Director of Strategy and Business Development, at Foster's Group and started his career at McKinsey & Co.

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### **About KKR**

KKR is a leading global investment firm that manages investments across multiple asset classes including private equity, energy, infrastructure, real estate, credit and hedge funds. KKR aims to generate attractive investment returns by following a patient and disciplined investment approach, employing world-class people, and driving growth and value creation at the asset level. KKR invests its own capital alongside its partners' capital and brings opportunities to others through its capital markets business. References to KKR's investments may include the activities of its sponsored funds. For additional information about KKR & Co. L.P. (NYSE:KKR), please visit KKR's website at [www.kkr.com](http://www.kkr.com).

### **About KKR Capstone**

[KKR Capstone](#) is an operational team of highly experienced industry executives and functional specialists. The team works exclusively for KKR and on KKR investments on the ground in partnership with management teams to create sustainable improvements. KKR Capstone also leads the implementation of sustainability initiatives that help portfolio companies manage their environmental impact while also improving their businesses.

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Source: KKR

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