

KKR Private Equity Investors, L.P.
Supplemental Non-U.S. Tax Disclosures
 Tax Year Ended December 31, 2007

The information reported below is being provided on behalf of KPE's non-U.S. unitholders for purposes of calculating their local-country taxable income

The amounts reported on your U.S. Schedule K-1 include items earned by KKR PEI SICAR S.a r.l. ("SICAR"), an entity formed under the laws of Luxembourg, which has elected to be disregarded as an entity separate from its owner, KKR PEI Investments, L.P., for U.S. tax purposes. Unitholders whose local country tax laws treat SICAR as a corporate entity should use the per/unit information below to calculate the amounts which should be EXCLUDED from the amounts reported under U.S. tax principles.														
		Per/Unit Amounts (\$US)												
K-1 Line	Income Item	Total	January 2007	February 2007	March 2007	April 2007	May 2007	June 2007	July 2007	August 2007	September 2007	October 2007	November 2007	December 2007
5	Interest Income	\$ 0.01239932	\$ 0.00012086	\$ 0.00043715	\$ 0.00024626	\$ 0.00006138	\$ 0.00005384	\$ 0.00005344	\$ 0.00103021	\$ 0.00100460	\$ 0.00345558	\$ 0.00226494	\$ 0.00084007	\$ 0.00283096
6a	Dividend Income	0.22547181	-	-	-	0.00296027	-	-	0.20188504	0.00499041	-	-	-	0.01563609
6b	Qualified Dividends	0.22547181	-	-	-	0.00296027	-	-	0.20188504	0.00499041	-	-	-	0.01563609
8	ST Capital Gain	0.00338399	-	-	0.00344128	-	-	-	-	-	(0.00005729)	-	-	-
9a	LT Capital Gain	0.23877074	-	-	(0.00003426)	-	-	0.00279391	0.20173439	-	0.00000050	-	0.01087412	0.02340208
11	Other Income/(Loss)	(0.06380327)	-	-	-	-	-	-	(0.01729028)	-	0.00083814	-	-	(0.04735112)
13	Other Deductions	0.01955168	-	-	0.00291925	-	-	0.00294897	-	-	0.01031898	-	-	0.00336448

Distributions from KKR PEI SICAR S.a r.l to KPE During 2007														
		Per/Unit Amounts (\$US)												
	Total	January 2007	February 2007	March 2007	April 2007	May 2007	June 2007	July 2007	August 2007	September 2007	October 2007	November 2007	December 2007	
Distribution	3.06878396	0.13467482	-	0.02557912	0.06414005	0.00987503	0.02824609	0.60738547	0.03523709	2.09812634	0.00556120	-	0.05995876	

The following information may be utilized by certain unitholders, including those resident in Switzerland and Canada:														
Distribution:		58.08% of the \$0.24 per/unit distribution paid on September 17, 2007 relates to Ordinary Income.												
Basis Adjustments:		Under U.S. tax principles, partnerships may elect to adjust the basis of partnership assets upon the sale of a partnership interest. KPE, and the partnerships in which KPE invests, have made this election.												
		The amount reported to you on Schedule K-1 Line 20 W represents your share of <i>additional</i> gain/(loss) allocated to you based upon adjustments made to the basis of KPE's assets as required under U.S. tax law. This amount is included in your Schedule K-1 Lines 8 and 9a.												
		In addition to the amounts reported to you on Schedule K-1 line 20 W, your share of gain/(loss) reported on Lines 8 and 9a also <i>includes</i> adjustments to the basis of assets sold by partnerships in which KPE invests (amounts shown below).												
		Per/Unit Amounts (\$US)												
	Total	January 2007	February 2007	March 2007	April 2007	May 2007	June 2007	July 2007	August 2007	September 2007	October 2007	November 2007	December 2007	
Basis Adjustments	0.01056363	-	-	-	-	-	-	0.00235761	-	-	-	0.00827443	(0.00006841)	