

Press Release

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Amsterdam, April 30, 2006

KKR Private Equity Investors, L.P. Increases Size of Global Offering of Common Units

KKR Private Equity Investors, L.P. ("KKR PEI") announced today that it has increased the number of common units that it is offering as part of its global offering of common units from 60,000,000 common units to 200,000,000 common units. The number of additional common units that the managers of the global offering have an option to purchase from KKR PEI's general partner to cover over-allotments has similarly been increased from a maximum of 9,000,000 common units to a maximum of 30,000,000 common units. The number of common units actually sold in the global offering will be published in a pricing statement in the Netherlands on or about May 3, 2006 and filed with the Netherlands Authority for the Financial Markets (Autoriteit Financiële Markten). The initial offering price for the common units has not changed.

KKR PEI has prepared a notice to investors relating to the increase in the number of common units that are being offered in the global offering. This notice must be read in conjunction with the offering memorandum dated April 21, 2006 relating to the global offering. Copies of the notice and offering memorandum will be made available, free of charge, upon written request to KKR PEI's paying agent in the Netherlands. Written requests for the notice and the offering memorandum should be sent to ING Bank N.V. at Heenvlietlaan 220, 1083 CN Amsterdam.

This announcement does not constitute or form part of an offer to sell or solicitation of an offer to purchase or subscribe for securities in the United States or in any other jurisdiction. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or under the securities laws of any other jurisdiction, and may not be offered or sold in the United States or in any other jurisdiction absent registration or pursuant to an applicable exemption from the registration requirements of the Securities Act or from the registration requirements in any such other jurisdiction. No public offering of securities is being made in the United States or in any other jurisdiction.