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Matthew Chang Joins KKR Capstone in Asia as Managing Director Advances Senior Leadership Build-Out of Capstone in Asia

BEIJING--(BUSINESS WIRE)-- KKR Capstone announced the appointment of Matthew Chang as Managing Director in China. Mr. Chang joins KKR Capstone from Roland Berger Strategy Consultants in Shanghai, where he was Global Senior Partner leading the firm's Asian Operations and Restructuring practices. Mr. Chang will leverage his extensive operational and management experience to lead KKR Capstone's engagement with KKR's portfolio companies in China.

[KKR Capstone](#) is an operational team of highly experienced industry executives and functional specialists. The team works in partnership with KKR's private equity investment professionals and portfolio company management teams to help maximize businesses' potential and create sustainable improvements to generate growth, increase efficiency, and enhance capital allocations. KKR Capstone additionally leads the implementation of [KKR's Global Green Portfolio Program](#) and other sustainability initiatives such as responsible sourcing which helps portfolio companies manage their environmental impact while also improving their businesses.

"We are thrilled to add a professional of Matthew's caliber to our team. His broad range of experience and proven track record of enhancing business performance in China was a rare combination to find. Matthew's entrepreneurial underpinning gives him great appreciation for the challenges faced by the entrepreneurs we often partner with in China, while his corporate and consulting experience arms him with an extensive toolkit for helping improve operations across a diverse range of sectors and industries," said [Scott Bookmyer](#), Member of KKR Capstone and Head of KKR Capstone Asia.

"Capstone plays an integral role in the operational improvement of portfolio companies, helping them to reach their full potential. Matthew's experience and track record of helping companies maximize their performance strengthens KKR's ability to add value to portfolio partners and position them for long-term success," said [David Liu](#), Member of KKR and CEO of KKR Greater China.

Prior to joining KKR Capstone, Chang was the practice leader of Roland Berger Strategy Consulting's ("RBSC") operational restructuring and operations team, and he was the leader for the firm's Asia Pacific healthcare practice in Greater China. During his three years at RBSC, Mr. Chang served as lead Partner for five domestic and international private equity accounts, covering due diligence, post-deal improvement work, and deal screenings, primarily in the healthcare and consumer goods industries. He also delivered year-long restructuring and operations improvement plans to companies with a focus on sales and marketing turnarounds.

Mr. Chang has held senior management positions at AlixPartners, where he was China Managing Director, Diageo, where he was Asia Strategy Director, and McKinsey & Company. Additionally, he has 8 years of start-up experience across entrepreneurial ventures in international trading and internet ventures. He holds a bachelor's degree in mathematics and physics from the State University of New York and an MBA from the International Institute for Management Development in Lausanne.

"It is a great opportunity to join such a world-class operational team that has successfully implemented strategic and innovative improvements for companies worldwide. It's an exciting time for businesses in China, and I'm looking forward to working alongside the highly experienced KKR investment team with the KKR Capstone team to help companies capture the growing opportunities in China and beyond," said Mr. Chang.

Mr. Chang's appointment strengthens KKR Capstone Asia Pacific's growing team, which has made recent senior appointments in India, with the joining of Akhil Puri in August 2012 as Director, and Japan, with Sakae Suzuki joining as a Director in March 2013. Currently, KKR Capstone has over 50 professionals globally and 18 across Asia Pacific.

About KKR

KKR is a leading global investment firm that manages investments across multiple asset classes including private equity, energy, infrastructure, real estate, credit and hedge funds. KKR aims to generate attractive investment returns by following a patient and disciplined investment approach, employing world-class people, and driving growth and value creation at the asset level. KKR invests its own capital alongside its partners' capital and brings opportunities to others through its capital markets business. References to KKR's investments may include the activities of its sponsored funds. For additional information about KKR & Co. L.P. (NYSE: KKR), please visit KKR's website at www.kkr.com.

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