KKR PRIVATE EQUITY INVESTORS TO REPORT FINANCIAL RESULTS FOR FOURTH QUARTER 2007 AND TO HOLD ITS ANNUAL UNITHOLDER MEETING ON FEBRUARY 29, 2008

GUERNSEY, CHANNEL ISLANDS, February 11, 2008 – KKR Private Equity Investors, L.P. (Euronext Amsterdam: KPE), a Guernsey limited partnership that invests its assets in private equity and opportunistic investments identified by Kohlberg Kravis Roberts & Co. ("KKR"), will report its financial results for the fourth quarter and year ended December 31, 2007, prior to the open of trading on Euronext Amsterdam on Friday, February 29, 2008.

KPE will discuss its financial results on a teleconference to be broadcast live on the Internet on Friday, February 29, 2008 at 2:00 p.m. CET (Amsterdam) / 1:00 p.m. GMT (Guernsey/London)/ 8:00 a.m. EST (New York City). A webcast (listen only) of the teleconference can be accessed via the Investor Relations section of KPE's website. KPE's website address has been changed to: www.kkrprivateequityinvestors.com.

KPE today also announced that it will hold its Annual Unitholder Meeting at 3:30 p.m. CET (Munich) on Friday, February 29, 2008, at Hotel Bayerischer Hof, Promenadeplatz, 2-6, Munich 80333 - Bayern (Bavaria), Germany. At the meeting, Mr. Henry R. Kravis, Co-Founder of KKR and Co-Chairman of KPE's General Partner's Board of Directors, and Ms. Kendra Decious, Chief Financial Officer of KPE's General Partner, will present a report on the investment activities of KPE for 2007. The common units of KPE are non-voting.

Registration

All unitholders registered as of the close of business on Friday, February 15, 2008 (the "Registration Date") are entitled to participate. Holders of common units who wish to attend the meeting in person or wish to authorize others to represent them at the meeting should register themselves at ING Bank N.V. via the bank or broker where their common units are administered. The affiliated institutions of Euroclear Nederland must, no later than 4:00 p.m. CET on February 22, 2008, present an electronic statement to ING Bank N.V., Locatiecode BV 06.01, Van Heenvlietlaan 220, 1083 CN Amsterdam, The Netherlands, telephone: +31.20.7979.389, facsimile: +31.20.7979.607, e-mail: iss.pas.hbk@mail.ing.nl, identifying the number of common units held by the holder on the Registration Date and presented for registration purposes. Upon request, a common unitholder may obtain, via their bank or broker, a statement of the number of common units that are registered in their name and are presented for registration purposes.

Meeting Agenda

The agenda for the meeting is available for inspection at the registered office of KPE, P.O. Box 255, Trafalgar Court, Les Banques, St. Peter Port, Guernsey, Channel Islands, GY1 3QL, telephone: +44.1481.745.001, facsimile: +44.1481.745.074. The agenda can also be downloaded on KPE's website (www.kkrprivateequityinvestors.com) and is available free of charge via ING Bank N.V., Van Heenvlietlaan 220, 1083 CN Amsterdam, The Netherlands, telephone: +31.20.7979.389, facsimile: +31.20.7979.607.

About KPE

KKR Private Equity Investors, L.P. (KPE) is a Guernsey limited partnership that seeks to create long-term value by participating in private equity and opportunistic investments identified by Kohlberg Kravis Roberts & Co. (KKR). Formed in April 2006, KPE enables certain public market investors to invest in KKR-identified investments. KPE will invest at least 75% of its assets in KKR's private equity investments, while up to 25% of its assets may be invested opportunistically in other investments identified by KKR. KPE makes its investments through another Guernsey limited partnership, KKR PEI Investments, L.P., as its sole limited partner.

The common units and related restricted depositary units of KPE are subject to a number of ownership and transfer restrictions. Information concerning these ownership and transfer restrictions is included in the Investor Relations section of KPE's website at www.kkrprivateequityinvestors.com.

No Offering Statement

This release does not constitute an offer of securities for sale in the United States. Securities may not be offered or sold in the United States absent registration or an exemption from registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from KPE and that will contain detailed information about KPE and management, as well as financial statements.

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